

Consumer Education/Economics

May 2020

For more information, contact:

Ann Berry, Department of Family and Consumer Sciences

Dena Wise, Department of Family and Consumer Sciences

Chris Sneed, Department of Family and Consumer Sciences

Margaret Hethmon, Department of Family and Consumer Sciences

Jennifer Richards, 4-H Youth Development

James W. Swart, 4-H Youth Development

Producing Income

- Identify sources of income.
- Identify interests and potential careers related to those interests.

Managing Money

- Define a spending plan (budget) as a guide to help people balance money coming in (income) and money going out (expenses).
- Make a plan for spending, saving and sharing.
- Identify different places to store money and discuss advantages and disadvantages of each.

Understanding the Consumer Economy

- Distinguish between wants and needs.
- Distinguish between goods and services.

Financial Planning

- Set and reach a savings goal.

Borrowing

- Explore how lenders make money from lending and borrowers pay extra to borrow money.



Sharing

- Identify two ways of sharing as giving and paying taxes.
- Identify ways we share by giving.
- Identify common assets and services funded by taxes.
- Report on a public asset such as a state or national park system, highway system or public institution.

Housing

- Identify housing as a primary asset and expense for most American households.



UTIA.TENNESSEE.EDU

Programs in agriculture and natural resources, 4-H youth development, family and consumer sciences, and resource development. University of Tennessee Institute of Agriculture, U.S. Department of Agriculture and county governments cooperating. UT Extension provides equal opportunities in programs and employment.
Revised May 2020.