

Consumer Education

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Producing Income

- Identify sources of income
- Explain the relationship between education and careers
- Identify interests and potential careers related to those interests

Understanding the Consumer Economy

- Distinguish between wants and needs
- Distinguish between goods and services
- Explain the concept of supply and demand

Taxes

- Identify what taxes are and their purposes
- Identify different types of taxes
- Explain why citizens are required to contribute to the cost of fire protection, police, public libraries and schools

Managing Money

- Define a spending plan (budget) as a guide to help people balance money coming in (income) and money going out (expenses)
- Make a plan for how you can spend, save and share the money you have

Saving

- Explain why saving is important
- Identify different places to save money (banks, credit unions)
- Set and reach a savings goal



Credit

- Define credit
- Give examples of how credit works
- Compare advantages and disadvantages of credit use

Purchasing

- Recognize how consumers make decisions
- Demonstrate that purchases have costs and benefits

Sharing

- Identify ways to share what you have with others
- Identify ways to help in your community

Housing

- Explain the importance of housing and identify various housing options



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