

Consumer Education

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Producing Income

- Identify and research two-three careers you are interested in and create a presentation based on the research conducted identifying occupational trends, interests and capabilities, location options, education and training required and capabilities of salaries to support various lifestyle expectations
- Assess the pros and cons of relocating for a new job
- Complete a job shadowing experience analyzing the work environment and culture, occupational tasks performed, the skills and capabilities needed for the job and the work interactions observed
- Debate the pros and cons of whether a college education is worth the time and expense commitment

Understanding the Consumer Economy

- Explain the role of the consumer in the larger economy
- Explain how cost and lifestyle choices impact supply and demand in the larger economy
- Define scarcity and describe how limited supply impacts cost

Taxes

- Be able to explain how income is taxed under federal income tax guidelines
- Understand and complete basic tax forms (1040-EZ)
- Explain the purpose of a W-4 as well as Social Security and Medicare withholdings

Managing Money

- Distinguish between the way funds in banks and credit unions are insured
- Create a display to showcase three online money management tools
- Define the concept of investing, explaining how investing is different than saving
- Identify two types of investments offered through an employer and two types of investments offered outside of an employer. Compare and contrast the costs and benefits of each

Saving

- Identify strategies for saving across your lifetime
- Define and explain the concept of compound interest
- Identify appropriate financial products for an emergency fund



Credit

- Explain basic interest and APR calculations and the relationships among yearly and monthly interest
- Explain the consequence of excessive debt
- Identify the three major credit reporting agencies
- Explain credit history, why it is important, and how to obtain your free annual credit reports
- Distinguish between a credit report and a credit score
- Demonstrate an understanding of applying for, maintaining or defaulting on a loan
- Distinguish between fixed or variable interest rate loans

Purchasing

- Demonstrate the concept of “purchasing power”
- Explain how goals, family responsibilities, values and financial factors impact purchasing decisions

Protecting

- Demonstrate understanding of the two major types of auto coverage and explain how you would benefit from having more coverage than is required by law
- Explain how insurance needs change in response to changing life circumstances
- Demonstrate understanding of health insurance options, home insurance options and life insurance options
- Identify ways to protect against fraud and identity theft. Explain what to do if you are a victim of fraud or identity theft
- Research basic systems of household record keeping including how long to keep different types of records and where different types of records should be stored.
- Research and present information on a major disaster that displaced significant numbers of people and describe how it affected their finances

Sharing

- Keep a record of how you share your resources with others (financial or otherwise)

Housing

- Research reasons for and the process of foreclosure
- Identify current housing trends among different age groups

Behavioral Economics

- Create a visual aid showing how attitudes, emotions, values and social pressures influence financial decisions
- Research and write how behavioral and lifestyle choices impact income



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