3-5 YEARS IN PROJECT

Entrepreneurship

November 2018

For more information, contact:

Jennifer Richards, Department of 4-H Youth Development/Agricultural Leadership,

Education and Communications

Tommy Cates, College of Business and Global Affairs, UT Martin

James Swart, Department of 4-H Youth Development/Agricultural Leadership, Education and Communications

Ideate

- Explain what makes a given project unique from competitors.
- Generate ideas to address problems or opportunities in your club, community or life.

Discover

- Identify foundational knowledge related to a specific project.
- Explain how given technology and knowledge related to a project has changed over time.
- Identify elements of supply and demand for a given project.

Build

- Describe positive and negative impacts of a project on stakeholders.
- Understand the difference between direct and indirect sales and distribution.
- Define the term start-up needs.
- Identify ongoing needs for a given project.
- Identify start-up needs for a given project.

Launch

- Identify ways to measure potential impacts of a given project.
- Identify ways to minimize negative impacts and maximize positive impacts exhibited by a given project.
- Use feedback to improve a project plan.
- Compare various start-up funding sources: yourself, gifts, loans, investments, crowdfunding, fundraisers.
- Value the importance of good accounting practices.
- Measure impacts of a given project.
- Analyze impacts of a given project.
- Value the importance of a communication plan.
- Calculate the cost of production for a unit of sale.
- Calculate project costs: start-up, fixed, variable and capital.
- Calculate gross profit and break-even point.
- Calculate sales projections.





Entrepreneurship

- Research entrepreneurship opportunities for students in middle and high school.
- Demonstrate
- resiliency by giving examples of when you have overcome failure.
- Be open to change in the operation of a project.

AG.TENNESSEE.EDU

Real. Life. Solutions.™