

Department of Agricultural and Resource Economics

FIELD CROP BUDGETS FOR 2025

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Introduction and Disclaimer

The 2025 Tennessee Field Crop Budgets were developed to assist producers and other agricultural decision-makers in evaluating the returns of different row cropping alternatives. The budgets use production alternatives, management strategies, machinery and inputs that are commonly utilized in row-crop production in Tennessee. Given the diverse nature of row-crop production in the state, it is impossible to account for all possible production scenarios and circumstances. As such, this guide should be utilized to assist decision-makers in their annual planning efforts. To develop a custom budget for a specific field or operation, interested parties are strongly encouraged to use University of Tennessee Extension's Excel-based spreadsheet available online at arec.tennessee.edu/extension/budgets/. The spreadsheet uses the same format as the budgets contained in this document; however, it allows the user to change yields, input quantities, input prices, machinery costs and add additional costs that are specific to a field or enterprise. This allows users to adjust for region- and site-specific production methods and input selections.

This publication and the accompanying Excel spreadsheet contain short-term planning budgets for corn, cotton, soybean and wheat enterprises. These budgets should be used for short-run or annual plans developed for 2025, as significant changes may occur from year to year in production methods and input and output prices.

The fertilizer recommendations in the crop budgets are generally for soils that have a medium soil test. Farmers should have their soils tested in order to get maximum return for money spent for fertilizer. As crop programs are planned, the fertilizer applications can be adjusted to the soil test recommendations.

Disclaimer: Significant variability in inputs, prices and production methods exist in the production of row crops. The information contained in this document relies on estimates and assumptions that are specific to Tennessee row-crop production. These budgets should not be construed as a reflection of all circumstances across the state, as significant regional variability will occur. To improve the accuracy, users are encouraged to use inputs, prices and processes that are utilized on their specific farms in budget calculations.

Trade Names, Herbicides, Insecticides and Pesticide Caution

Use of trade or brand names in this publication is for clarity and information: It does not imply approval of the product to the exclusion of others that may be of similar, suitable composition, nor does it guarantee or warrant the standard of the product.

The herbicide and insecticide programs used in these budgets are based on UT Extension publications titled "2025 Weed Control Manual for Tennessee" (PB 1580) and "2025 Insect Control Recommendations for Field Crops" (PB 1928). Pesticides recommended in the publication were registered for the prescribed uses when this manual was printed. Pesticide registrations are continuously being reviewed. Should registration of a recommended pesticide be canceled, it will no longer be recommended by the University of Tennessee.

In order to protect people and the environment, pesticides should be used safely. This is everyone's responsibility, especially the user. Read and follow label directions carefully before you buy, mix, apply, store or dispose of a pesticide. According to laws regulating pesticides, they must be used only as directed by the label.

No direct government program benefits are included in the budgets. Adjust payment estimates as appropriate for your enterprise.

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2025 Corn, No-Till, Non-Irrigated Budget

	Unit	Quantity	Price	Total	Your Farm
Revenue ¹				Gross Revenue (\$/Acre)	
Corn	Bu/acre	175	\$4.60	\$805.00	_____
Government Payments	\$/acre	1	\$0.00	\$0.00	_____
Other Revenue	\$/acre	1	\$0.00	\$0.00	_____
			Total Revenue	\$805.00	_____
Variable Expenses					
Seed ²	Thous.	32	\$3.88	\$124.16	_____
Fertilizer & Lime (Table 1)	Acre	1	\$208.15	\$208.15	_____
Chemical (Table 2)	Acre	1	\$72.27	\$72.27	_____
Crop Scout or Consultant	Acre	1	\$10.00	\$10.00	_____
Repair & Maintenance (Table 3)	Acre	1	\$45.98	\$45.98	_____
Fuel, Oil & Filter (Table 3)	Acre	1	\$22.09	\$22.09	_____
Operator Labor (Table 3)	Acre	1	\$13.98	\$13.98	_____
Crop Insurance ⁶	Acre	1	\$16.66	\$16.66	_____
Machinery Rental	Acre	1	\$0.00	\$0.00	_____
Custom Work	Acre	1	\$0.00	\$0.00	_____
Drying (Fuel/Electric)	Bu	175	\$0.00	\$0.00	_____
Other	Acre	1	\$0.00	\$0.00	_____
Other	Acre	1	\$0.00	\$0.00	_____
Operating Interest ⁷	%	\$513.28	8.00%	\$20.53	_____
			Total Variable Expenses	\$533.81	_____
			Return Above Variable Expenses	\$271.19	_____
Fixed Expenses					
Machinery					
Capital Recovery (Table 3)	Acre	1	\$121.63	\$121.63	_____
Other Fixed Machinery Costs	Acre	1	\$0.00	\$0.00	_____
General Overhead	Acre	1	\$20.00	\$20.00	_____
Cash Rent ⁸	Acre	1	\$117.00	\$117.00	_____
Insurance (Non-Machinery)	Acre	1	\$0.00	\$0.00	_____
Management Labor ¹⁰	Acre	1	\$25.00	\$25.00	_____
Other	Acre	1	\$0.00	\$0.00	_____
			Total Fixed Expenses	\$283.63	_____
			Total Expenses	\$817.45	_____
			Return Above Specified Expenses	-\$12.45	_____
			Cash Cost per Bushel	\$3.83	_____
			Economic Cost per Bushel	\$4.67	_____

Breakeven Price for Selected Yield

Yield (bu)	Variable Cost (\$/bu)	Total Specified Cost (\$/bu)
125	\$4.27	\$6.54
135	\$3.95	\$6.06
145	\$3.68	\$5.64
155	\$3.44	\$5.27
165	\$3.24	\$4.95
175	\$3.05	\$4.67
185	\$2.89	\$4.42
195	\$2.74	\$4.19
205	\$2.60	\$3.99
215	\$2.48	\$3.80
225	\$2.37	\$3.63

Breakeven Yield for Selected Price

Price (\$/bu)	Variable Cost (bu)	Total Specified Cost (bu)
\$3.35	159	244
\$3.60	148	227
\$3.85	139	212
\$4.10	130	199
\$4.35	123	188
\$4.60	116	178
\$4.85	110	169
\$5.10	105	160
\$5.35	100	153
\$5.60	95	146
\$5.85	91	140

Table 1. Fertilizer & Lime³

Fertilizer	Description	Quantity (lbs.)	Price (\$)	Total (\$/Acre)	Your Farm (\$/Acre)
Nitrogen	Urea - Planting	60	\$0.52	\$31.20	_____
	UAN 32 - Side dress	120	\$0.54	\$64.80	_____
Phosphorous	P ₂ O ₅	70	\$0.66	\$46.20	_____
	K ₂ O	70	\$0.36	\$25.20	_____
Zinc Sulfate		15	\$1.67	\$25.05	_____
		1	\$0.70	\$0.70	_____
Lime		1,000	\$30.00	\$15.00	_____
Other		0	\$0.00	\$0.00	_____
Other		0	\$0.00	\$0.00	_____
Total				\$208.15	_____

Table 2. Chemicals⁴

Chemical	Function	Description	Unit	Number of Apps.	Quantity	Price	Total (\$/Acre)	Your Farm (\$/Acre)
Herbicides	Burndown	Roundup PowerMax	oz.	1	32	\$0.44	\$14.00	_____
	Pre-Emerge	Atrazine	qt.	1	1.5	\$3.38	\$5.07	_____
		Other		0	0	\$0.00	\$0.00	_____
	Post-Emerge	Halex GT	pt.	1	3.6	\$9.95	\$35.82	_____
		Atrazine	qt.	1	1	\$3.38	\$3.38	_____
Insecticides	Harvest Aid	Other		0	0.0	\$0.00	\$0.00	_____
		Roundup PowerMax		1	32	\$0.44	\$14.00	_____
		Other		0	0	\$0.00	\$0.00	_____
	Other	Other		0	0	\$0.00	\$0.00	_____
		Other		0	0	\$0.00	\$0.00	_____
Fungicides	Other	Other		0	0	\$0.00	\$0.00	_____
		Other		0	0	\$0.00	\$0.00	_____
	Total			0	0	\$0.00	\$0.00	_____
Total							\$72.27	_____

Table 3. Machinery⁵

Power Unit	Implement	Size	Capital Recovery	Repairs & Maintenance	Fuel, Oil & Filter	Labor	Total	Your Farm (\$/Acre)
Burndown	SP Boom Sprayer	90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Fertilize Plant	Tractor, 215 hp		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84	_____
	Fertilize Spreader		\$15.97	\$2.88	\$2.32	\$1.59	\$22.75	_____
Weed Control	Tractor, 215 hp	16-row						_____
Weed Control	SP Boom Sprayer	90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Weed Control	SP Boom Sprayer	90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Fertilize	SP Boom Sprayer	90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Fertilize	Tractor, 215 hp		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84	_____
Fertilize	Tractor, 215 hp		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84	_____
Harvest	Combine	8-row	\$37.73	\$35.05	\$8.61	\$3.27	\$84.66	_____
Haul	Tractor, 215 hp	800 bu	\$7.02	\$0.84	\$1.51	\$1.03	\$10.39	_____
Haul	Semi Tractor/Trailer		\$7.68	\$1.25	\$0.79	\$1.76	\$11.48	_____
Other			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	_____
Total			\$121.63	\$45.98	\$22.09	\$13.98	\$203.67	_____

2025 Corn, Conventional Tillage, Non-Irrigated Budget

	Unit	Quantity	Price	Total	Your Farm
Revenue¹				Gross Revenue (\$/Acre)	
Corn	Bu/acre	175	\$4.60	\$805.00	_____
Government Payments	\$/acre	1	\$0.00	\$0.00	_____
Other Revenue	\$/acre	1	\$0.00	\$0.00	_____
			Total Revenue	\$805.00	_____
Variable Expenses					
Seed ²	Thous.	32	\$3.88	\$124.16	_____
Fertilizer & Lime (Table 1)	Acre	1	\$208.15	\$208.15	_____
Chemical (Table 2)	Acre	1	\$54.27	\$54.27	_____
Crop Scout or Consultant	Acre	1	\$10.00	\$10.00	_____
Repair & Maintenance (Table 3)	Acre	1	\$51.47	\$51.47	_____
Fuel, Oil & Filter (Table 3)	Acre	1	\$30.65	\$30.65	_____
Operator Labor (Table 3)	Acre	1	\$19.77	\$19.77	_____
Crop Insurance ⁶	Acre	1	\$16.66	\$16.66	_____
Machinery Rental	Acre	1	\$0.00	\$0.00	_____
Custom Work	Acre	1	\$0.00	\$0.00	_____
Drying (Fuel/Electric)	Bu	175	\$0.00	\$0.00	_____
Other	Acre	1	\$0.00	\$0.00	_____
Other	Acre	1	\$0.00	\$0.00	_____
Operating Interest ⁷	%	\$515.14	8.00%	\$20.61	_____
			Total Variable Expenses	\$535.74	_____
			Return Above Variable Expenses	\$269.26	_____
Fixed Expenses					
Machinery					
Capital Recovery (Table 3)	Acre	1	\$138.02	\$138.02	_____
Other Fixed Machinery Costs	Acre	1	\$0.00	\$0.00	_____
General Overhead	Acre	1	\$20.00	\$20.00	_____
Cash Rent ⁸	Acre	1	\$117.00	\$117.00	_____
Insurance (Non-Machinery)	Acre	1	\$0.00	\$0.00	_____
Management Labor ¹⁰	Acre	1	\$25.00	\$25.00	_____
Other	Acre	1	\$0.00	\$0.00	_____
			Total Fixed Expenses	\$300.02	_____
			Total Expenses	\$835.76	_____
			Return Above Specified Expenses	-\$30.76	_____
			Cash Cost per Bushel	\$3.84	_____
			Economic Cost per Bushel	\$4.78	_____

Breakeven Price for Selected Yield

Yield (bu)	Variable Cost (\$/bu)	Total Specified Cost (\$/bu)
125	\$4.29	\$6.69
135	\$3.97	\$6.19
145	\$3.69	\$5.76
155	\$3.46	\$5.39
165	\$3.25	\$5.07
175	\$3.06	\$4.78
185	\$2.90	\$4.52
195	\$2.75	\$4.29
205	\$2.61	\$4.08
215	\$2.49	\$3.89
225	\$2.38	\$3.71

Breakeven Yield for Selected Price

Price (\$/bu)	Variable Cost (bu)	Total Specified Cost (bu)
\$3.35	160	249
\$3.60	149	232
\$3.85	139	217
\$4.10	131	204
\$4.35	123	192
\$4.60	116	182
\$4.85	110	172
\$5.10	105	164
\$5.35	100	156
\$5.60	96	149
\$5.85	92	143

Table 1. Fertilizer & Lime³

Fertilizer	Description	Quantity (lbs.)	Price (\$)	Total (\$/Acre)	Your Farm (\$/Acre)
Nitrogen	Urea - Planting	60	\$0.52	\$31.20	_____
	UAN 32 - Side dress	120	\$0.54	\$64.80	_____
Phosphorous	P ₂ O ₅	70	\$0.66	\$46.20	_____
	K ₂ O	70	\$0.36	\$25.20	_____
Potassium		15	\$1.67	\$25.05	_____
Zinc Sulfate		1	\$0.70	\$0.70	_____
Boron		1,000	\$30.00	\$15.00	_____
Lime		0	\$0.00	\$0.00	_____
Other		0	\$0.00	\$0.00	_____
Other		0	\$0.00	\$0.00	_____
Total				\$208.15	_____

Table 2. Chemicals⁴

Chemical	Function	Description	Unit	Number of Apps.	Quantity	Price	Total (\$/Acre)	Your Farm (\$/Acre)
Herbicides	Pre-Emerge	Atrazine	qt.	1	1	\$3.38	\$3.38	_____
		Other		0	0	\$0.00	\$0.00	_____
	Post-Emerge	Hallex GT	pt.	1	3.6	\$9.95	\$35.82	_____
		Atrazine	qt.	1	1.5	\$3.38	\$5.07	_____
		Other		0	0.0	\$0.00	\$0.00	_____
	Harvest Aid	Gramoxone SL		1	32	\$0.31	\$10.00	_____
		Other		0	0	\$0.00	\$0.00	_____
		Other		0	0	\$0.00	\$0.00	_____
Insecticides		Other		0	0	\$0.00	\$0.00	_____
Fungicides		Other		0	0	\$0.00	\$0.00	_____
		Other		0	0	\$0.00	\$0.00	_____
		Other		0	0	\$0.00	\$0.00	_____
Total				0	0	\$0.00	\$0.00	_____
							\$54.27	_____

Table 3. Machinery⁵

	Power Unit	Implement	Size	Capital Recovery	Repairs & Maintenance	Fuel, Oil & Filter	Labor	Total	Your Farm (\$/Acre)
Chisel	Tractor, 215 hp	Chisel Plow	21'	\$6.95	\$2.03	\$3.38	\$2.31	\$14.67	_____
Disk	Tractor, 215 hp	Tandem Disk	29'	\$11.60	\$2.02	\$2.72	\$1.86	\$18.19	_____
Prepare Seedbed	Tractor, 215 hp	Do-All	26.5'	\$7.32	\$1.74	\$2.84	\$1.95	\$13.84	_____
Plant	Tractor, 215 hp	Planter	16-row	\$15.97	\$2.88	\$2.32	\$1.59	\$22.75	_____
Fertilize	Tractor, 215 hp	Fertilize Spreader		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84	_____
Fertilize	Tractor, 215 hp	Fertilize Spreader		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84	_____
Fertilize	Tractor, 215 hp	Fertilize Spreader		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84	_____
Weed Control	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Weed Control	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Weed Control	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Harvest	Combine	Corn Head	8-row	\$37.73	\$35.05	\$8.61	\$3.27	\$84.66	_____
Haul	Tractor, 215 hp	Grain Cart	800 bu	\$7.02	\$0.84	\$1.51	\$1.03	\$10.39	_____
Haul	Semi Tractor/Trailer			\$7.68	\$1.25	\$0.79	\$1.76	\$11.48	_____
Other				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	_____
Total				\$138.02	\$51.47	\$30.65	\$19.77	\$239.92	_____

2025 Corn, No-Till, Irrigated Budget

	<u>Unit</u>	<u>Quantity</u>	<u>Price</u>	<u>Total</u>	<u>Your Farm</u>
Revenue ¹				Gross Revenue (\$/Acre)	
Corn	Bu/acre	250	\$4.60	\$1,150.00	_____
Government Payments	\$/acre	1	\$0.00	\$0.00	_____
Other Revenue	\$/acre	1	\$0.00	\$0.00	_____
				Total Revenue \$1,150.00	_____
Variable Expenses					
Seed ²	Thous.	36.5	\$3.88	\$141.62	_____
Fertilizer & Lime (Table 1)	Acre	1	\$260.55	\$260.55	_____
Chemical (Table 2)	Acre	1	\$72.27	\$72.27	_____
Crop Scout or Consultant	Acre	1	\$10.00	\$10.00	_____
Repair & Maintenance (Table 3)	Acre	1	\$46.48	\$46.48	_____
Fuel, Oil & Filter (Table 3)	Acre	1	\$22.40	\$22.40	_____
Operator Labor (Table 3)	Acre	1	\$14.68	\$14.68	_____
Crop Insurance ⁶	Acre	1	\$16.66	\$16.66	_____
Machinery Rental	Acre	1	\$0.00	\$0.00	_____
Custom Work	Acre	1	\$0.00	\$0.00	_____
Drying (Fuel/Electric)	Bu	250	\$0.00	\$0.00	_____
Irrigation Energy Cost ⁹	Ac-in	9	\$6.75	\$60.75	_____
Irrigation System R&M & Labor ⁹	Ac-in	9	\$3.00	\$27.00	_____
Other Irrigation Costs	Acre	1	\$0.00	\$0.00	_____
Other	Acre	1	\$0.00	\$0.00	_____
Other	Acre	1	\$0.00	\$0.00	_____
Operating Interest ⁷	%	\$672.40	8.00%	\$26.90	_____
				Total Variable Expenses \$699.30	_____
				Return Above Variable Expenses \$450.70	_____
Fixed Expenses					
Machinery					
Capital Recovery (Table 3)	Acre	1	\$124.68	\$124.68	_____
Other Fixed Machinery Costs	Acre	1	\$0.00	\$0.00	_____
Capital Recovery (Irrigation Equipment) ⁹	Acre	1	\$100.00	\$100.00	_____
Other Fixed Irrigation Costs	Acre	1	\$0.00	\$0.00	_____
General Overhead	Acre	1	\$25.00	\$25.00	_____
Cash Rent ⁸	Acre	1	\$197.00	\$197.00	_____
Insurance (Non-Machinery)	Acre	1	\$0.00	\$0.00	_____
Management Labor ¹⁰	Acre	1	\$25.00	\$50.00	_____
Other	Acre	1	\$0.00	\$0.00	_____
				Total Fixed Expenses \$496.68	_____
				Total Expenses \$1,195.98	_____
				Return Above Specified Expenses -\$45.98	_____
				Cash Cost per Bushel \$3.69	_____
				Economic Cost per Bushel \$4.78	_____

Breakeven Price for Selected Yield

<u>Yield</u> <u>(bu)</u>	<u>Variable Cost</u> <u>(\$/bu)</u>	<u>Total Specified Cost</u> <u>(\$/bu)</u>
200	\$3.50	\$5.98
210	\$3.33	\$5.70
220	\$3.18	\$5.44
230	\$3.04	\$5.20
240	\$2.91	\$4.98
250	\$2.80	\$4.78
260	\$2.69	\$4.60
270	\$2.59	\$4.43
280	\$2.50	\$4.27
290	\$2.41	\$4.12
300	\$2.33	\$3.99

Breakeven Yield for Selected Price

<u>Price</u> <u>(\$/bu)</u>	<u>Variable Cost</u> <u>(bu)</u>	<u>Total Specified Cost</u> <u>(bu)</u>
\$3.35	209	357
\$3.60	194	332
\$3.85	182	311
\$4.10	171	292
\$4.35	161	275
\$4.60	152	260
\$4.85	144	247
\$5.10	137	235
\$5.35	131	224
\$5.60	125	214
\$5.85	120	204

Table 1. Fertilizer & Lime³

Fertilizer	Description	Quantity (lbs.)	Price (\$)	Total (\$/Acre)	Your Farm (\$/Acre)
Nitrogen	Urea - Planting	80	\$0.52	\$41.60	_____
	UAN 32 - Side dress	160	\$0.54	\$86.40	_____
Phosphorous	P ₂ O ₅	90	\$0.66	\$59.40	_____
	K ₂ O	90	\$0.36	\$32.40	_____
Zinc Sulfate		15	\$1.67	\$25.05	_____
		1	\$0.70	\$0.70	_____
Lime		1,000	\$30.00	\$15.00	_____
Other		0	\$0.00	\$0.00	_____
Other		0	\$0.00	\$0.00	_____
Total				\$260.55	_____

Table 2. Chemicals⁴

Chemical	Function	Description	Unit	Number of Apps.	Quantity	Price	Total (\$/Acre)	Your Farm (\$/Acre)
Herbicides	Burndown	Roundup PowerMax	oz.	1	32	\$0.44	\$14.00	_____
	Pre-Emerge	Atrazine	qt.	1	1.5	\$3.38	\$5.07	_____
		Other		0	0	\$0.00	\$0.00	_____
	Post-Emerge	Halex GT	pt.	1	3.6	\$9.95	\$35.82	_____
		Atrazine	qt.	1	1	\$3.38	\$3.38	_____
Insecticides	Harvest Aid	Other		0	0.0	\$0.00	\$0.00	_____
		Roundup PowerMax		1	32	\$0.44	\$14.00	_____
	Other	Other		0	0	\$0.00	\$0.00	_____
		Other		0	0	\$0.00	\$0.00	_____
		Other		0	0	\$0.00	\$0.00	_____
Fungicides	Other	Other		0	0	\$0.00	\$0.00	_____
		Other		0	0	\$0.00	\$0.00	_____
Total							\$72.27	_____

Table 3. Machinery⁵

	Power Unit	Implement	Size	Capital Recovery	Repairs & Maintenance	Fuel, Oil & Filter	Labor	Total	Your Farm (\$/Acre)
Burndown	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Plant	Tractor, 215 hp	Planter	16-row	\$15.97	\$2.88	\$2.32	\$1.59	\$22.75	_____
Fertilize	Tractor, 215 hp	Fertilize Spreader		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84	_____
Weed Control	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Weed Control	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Weed Control	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Fertilize	Tractor, 215 hp	Fertilize Spreader		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84	_____
Fertilize	Tractor, 215 hp	Fertilize Spreader		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84	_____
Harvest	Combine	Corn Head	8-row	\$37.73	\$35.05	\$8.61	\$3.27	\$84.66	_____
Haul	Tractor, 215 hp	Grain Cart	800 bu	\$7.02	\$0.84	\$1.51	\$1.03	\$10.39	_____
Haul	Semi Tractor/Trailer			\$10.73	\$1.75	\$1.10	\$2.46	\$16.04	_____
Other				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	_____
Total				\$124.68	\$46.48	\$22.40	\$14.68	\$208.24	_____

2025 Soybean, No-Till, Non-Irrigated Budget

	Unit	Quantity	Price	Total	Your Farm
Revenue¹				Gross Revenue (\$/Acre)	
Soybeans	Bu/acre	50	\$10.40	\$520.00	_____
Government Payments	\$/acre	1	\$0.00	\$0.00	_____
Other Revenue	\$/acre	1	\$0.00	\$0.00	_____
			Total Revenue	\$520.00	_____
Variable Expenses					
Seed ²	Thous.	140	\$0.46	\$64.40	_____
Fertilizer & Lime (Table 1)	Acre	1	\$57.10	\$57.10	_____
Chemical (Table 2)	Acre	1	\$104.71	\$104.71	_____
Crop Scout or Consultant	Acre	1	\$10.00	\$10.00	_____
Repair & Maintenance (Table 3)	Acre	1	\$33.13	\$33.13	_____
Fuel, Oil & Filter (Table 3)	Acre	1	\$14.85	\$14.85	_____
Operator Labor (Table 3)	Acre	1	\$8.90	\$8.90	_____
Crop Insurance ⁶	Acre	1	\$10.02	\$10.02	_____
Machinery Rental	Acre	0	\$0.00	\$0.00	_____
Custom Work	Acre	0	\$0.00	\$0.00	_____
Drying (Fuel/Electric)	Bu	50	\$0.00	\$0.00	_____
Other	Acre	1	\$0.00	\$0.00	_____
Other	Acre	1	\$0.00	\$0.00	_____
Operating Interest ⁷	%	\$303.11	8.00%	\$12.12	_____
			Total Variable Expenses	\$315.23	_____
			Return Above Variable Expenses	\$204.77	_____
Fixed Expenses					
Machinery					_____
Capital Recovery (Table 3)	Acre	1	\$109.41	\$109.41	_____
Other Fixed Machinery Costs	Acre	1	\$0.00	\$0.00	_____
General Overhead	Acre	1	\$20.00	\$20.00	_____
Cash Rent ⁸	Acre	1	\$117.00	\$117.00	_____
Insurance (Non-Machinery)	Acre	1	\$0.00	\$0.00	_____
Management Labor ¹⁰	Acre	1	\$25.00	\$25.00	_____
Other	Acre	1	\$0.00	\$0.00	_____
			Total Fixed Expenses	\$271.41	_____
			Total Expenses	\$586.64	_____
			Return Above Specified Expenses	-\$66.64	_____
			Cash Cost per Bushel	\$9.04	_____
			Economic Cost per Bushel	\$11.73	_____

Breakeven Price for Selected Yield

Yield (bu)	Variable Cost (\$/bu)	Total Specified Cost (\$/bu)
30	\$10.51	\$19.55
35	\$9.01	\$16.76
40	\$7.88	\$14.67
45	\$7.01	\$13.04
50	\$6.30	\$11.73
55	\$5.73	\$10.67
60	\$5.25	\$9.78
65	\$4.85	\$9.03
70	\$4.50	\$8.38

Breakeven Yield for Selected Price

Price (\$/bu)	Variable Cost (bu)	Total Specified Cost (bu)
\$8.40	38	70
\$8.90	35	66
\$9.40	34	62
\$9.90	32	59
\$10.40	30	56
\$10.90	29	54
\$11.40	28	51
\$11.90	26	49
\$12.40	25	47

Table 1. Fertilizer & Lime³

Fertilizer	Description	Quantity (lbs.)	Price (\$)	Total (\$/Acre)	Your Farm (\$/Acre)
Nitrogen		0	\$0.52	\$0.00	_____
Phosphorous	P ₂ O ₅	30	\$0.66	\$19.80	_____
Potassium	K ₂ O	60	\$0.36	\$21.60	_____
Lime		1,000	\$30.00	\$15.00	_____
Boron		1	\$0.70	\$0.70	_____
Other		0	\$0.00	\$0.00	_____
Other		0	\$0.00	\$0.00	_____
Total				\$57.10	_____

Table 2. Chemicals⁴

Chemical	Function	Description	Unit	Number of Apps.	Quantity	Price	Total (\$/Acre)	Your Farm (\$/Acre)
Herbicides	Burndown	Roundup PowerMax	oz.	1	35	\$0.44	\$15.31	_____
	Pre-Emerge	Sequence	pt.	1	3	\$8.50	\$25.50	_____
		Other		0	0	\$0.00	\$0.00	_____
	Post-Emerge	Roundup PowerMax	oz.	1	32	\$0.66	\$21.25	_____
		Flexstar	pt.	1	1	\$7.65	\$7.65	_____
Insecticides		Other		0	0	\$0.00	\$0.00	_____
		Other		0	0	\$0.00	\$0.00	_____
		Foliar	acre	1	1	\$20.00	\$20.00	_____
		Foliar	acre	1	1	\$15.00	\$15.00	_____
		Other		0	0	\$0.00	\$0.00	_____
Fungicides		Other		0	0	\$0.00	\$0.00	_____
		Other		0	0	\$0.00	\$0.00	_____
Total							\$104.71	_____

Table 3. Machinery⁵

Power Unit	Implement	Size	Capital Recovery	Repairs & Maintenance	Fuel, Oil & Filter	Labor	Total	Your Farm (\$/Acre)
Burndown	SP Boom Sprayer	90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Fertilize	Tractor, 215 hp		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84	_____
Plant	Fertilize Spreader							_____
	Planter	16-row	\$15.97	\$2.88	\$2.32	\$1.59	\$22.75	_____
Pre-Emerge	SP Boom Sprayer	90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Post-Emerge	SP Boom Sprayer	90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Post-Emerge	SP Boom Sprayer	90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Fungicide	SP Boom Sprayer	90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Harvest	Combine	30'	\$28.00	\$26.03	\$6.46	\$2.46	\$62.93	_____
Haul	Tractor, 215 hp	800 bu	\$7.02	\$0.84	\$1.51	\$1.03	\$10.39	_____
Haul	Semi Tractor/Trailer		\$5.91	\$0.32	\$0.25	\$0.55	\$7.03	_____
Other			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	_____
Other			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	_____
Other			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	_____
Total			\$109.41	\$33.13	\$14.85	\$8.90	\$166.28	_____

2025 Soybean, No-Till, Irrigated Budget

	<u>Unit</u>	<u>Quantity</u>	<u>Price</u>	<u>Total</u>	<u>Your Farm</u>
Revenue¹				Gross Revenue (\$/Acre)	
Soybeans	Bu/acre	65	\$10.40	\$676.00	_____
Government Payments	\$/acre	1	\$0.00	\$0.00	_____
Other Revenue	\$/acre	1	\$0.00	\$0.00	_____
			Total Revenue	\$676.00	_____
Variable Expenses					
Seed ²	Thous.	150	\$0.46	\$69.00	_____
Fertilizer & Lime (Table 1)	Acre	1	\$70.90	\$70.90	_____
Chemical (Table 2)	Acre	1	\$104.71	\$104.71	_____
Crop Scout or Consultant	Acre	1	\$10.00	\$10.00	_____
Repair & Maintenance (Table 3)	Acre	1	\$33.26	\$33.26	_____
Fuel, Oil & Filter (Table 3)	Acre	1	\$14.95	\$14.95	_____
Operator Labor (Table 3)	Acre	1	\$9.13	\$9.13	_____
Crop Insurance ⁶	Acre	1	\$10.02	\$10.02	_____
Machinery Rental	Acre	0	\$0.00	\$0.00	_____
Custom Work	Acre	0	\$0.00	\$0.00	_____
Drying (Fuel/Electric)	Bu	65	\$0.00	\$0.00	_____
Irrigation Energy Cost ⁹	Ac-In	4.5	\$6.75	\$30.38	_____
Irrigation System R&M & Labor ⁹	Ac-In	4.5	\$3.00	\$13.50	_____
Other Irrigation Costs	Acre	1	\$0.00	\$0.00	_____
Other	Acre	1	\$0.00	\$0.00	_____
Other	Acre	1	\$0.00	\$0.00	_____
Operating Interest ⁷	%	\$365.84	8.00%	\$14.63	_____
			Total Variable Expenses	\$380.48	_____
			Return Above Variable Expenses	\$295.52	_____
Fixed Expenses					
Machinery					
Capital Recovery (Table 3)	Acre	1	\$111.85	\$111.85	_____
Other Fixed Machinery Costs	Acre	1	\$0.00	\$0.00	_____
Capital Recovery (Irrigation Equipment) ⁹	Acre	1	\$100.00	\$100.00	_____
Other Irrigation Costs	Acre	1	\$0.00	\$0.00	_____
General Overhead	Acre	1	\$20.00	\$20.00	_____
Cash Rent ⁸	Acre	1	\$197.00	\$197.00	_____
Insurance (Non-Machinery)	Acre	1	\$0.00	\$0.00	_____
Management Labor ¹⁰	Acre	1	\$25.00	\$50.00	_____
Other	Acre	1	\$0.00	\$0.00	_____
			Total Fixed Expenses	\$478.85	_____
			Total Expenses	\$859.33	_____
			Return Above Specified Expenses	-\$183.33	_____
			Cash Cost per Bushel	\$9.19	_____
			Economic Cost per Bushel	\$13.22	_____

Breakeven Price for Selected Yield

Yield (bu)	Variable Cost (\$/bu)	Total Specified Cost (\$/bu)
45	\$8.46	\$19.10
50	\$7.61	\$17.19
55	\$6.92	\$15.62
60	\$6.34	\$14.32
65	\$5.85	\$13.22
70	\$5.44	\$12.28
75	\$5.07	\$11.46
80	\$4.76	\$10.74
85	\$4.48	\$10.11

Breakeven Yield for Selected Price

Price (\$/bu)	Variable Cost (bu)	Total Specified Cost (bu)
\$8.40	45	102
\$8.90	43	97
\$9.40	40	91
\$9.90	38	87
\$10.40	37	83
\$10.90	35	79
\$11.40	33	75
\$11.90	32	72
\$12.40	31	69

Table 1. Fertilizer & Lime³

Fertilizer	Description	Quantity (lbs.)	Price (\$)	Total (\$/Acre)	Your Farm (\$/Acre)
Nitrogen	Urea	0	\$0.52	\$0.00	_____
Phosphorous	P ₂ O ₅	40	\$0.66	\$26.40	_____
Potassium	K ₂ O	80	\$0.36	\$28.80	_____
Lime	Limestone	1,000	\$30.00	\$15.00	_____
Boron		1	\$0.70	\$0.70	_____
Other		0	\$0.00	\$0.00	_____
Other		0	\$0.00	\$0.00	_____
Total				\$70.90	_____

Table 2. Chemicals⁴

Chemical	Function	Description	Unit	Number of Apps.	Quantity	Price	Total (\$/Acre)	Your Farm (\$/Acre)
Herbicides	Burndown	Roundup PowerMax	oz.	1	35	\$0.44	\$15.31	_____
	Pre-Emerge	Sequence	pt.	1	3	\$8.50	\$25.50	_____
		Other	qt.	0	0	\$0.00	\$0.00	_____
	Post-Emerge	Roundup PowerMax	oz.	1	32	\$0.66	\$21.25	_____
		Flexstar	pt.	1	1	\$7.65	\$7.65	_____
Insecticides		Other		0	0	\$0.00	\$0.00	_____
		Other		0	0	\$0.00	\$0.00	_____
		Foliar	acre	1	1	\$20.00	\$20.00	_____
		Foliar	acre	1	1	\$15.00	\$15.00	_____
		Other		0	0	\$0.00	\$0.00	_____
Fungicides		Other		0	0	\$0.00	\$0.00	_____
		Other		0	0	\$0.00	\$0.00	_____
		Other		0	0	\$0.00	\$0.00	_____
		Other		0	0	\$0.00	\$0.00	_____
		Other		0	0	\$0.00	\$0.00	_____
Total						\$0.00	\$104.71	_____

Table 3. Machinery⁵

	Power Unit	Implement	Size	Capital Recovery	Repairs & Maintenance	Fuel, Oil & Filter	Labor	Total	Your Farm (\$/Acre)
Burndown	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Fertilize	Tractor, 215 hp	Fertilize Spreader		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84	_____
Plant	Tractor, 215 hp	Planter	16-row	\$15.97	\$2.88	\$2.32	\$1.59	\$22.75	_____
Pre-Emerge	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Post-Emerge	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Post-Emerge	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Fungicide	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Harvest	Combine	Grain Head	30'	\$28.00	\$26.03	\$6.46	\$2.46	\$62.93	_____
Haul	Tractor, 215 hp	Grain Cart	800 bu	\$7.02	\$0.84	\$1.51	\$1.03	\$10.39	_____
Haul	Semi Tractor/Trailer			\$8.35	\$0.45	\$0.35	\$0.78	\$9.93	_____
Other				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	_____
Other				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	_____
Total				\$111.85	\$33.26	\$14.95	\$9.13	\$169.18	_____

2025 Winter Wheat, Non-Irrigated Budget

	<u>Unit</u>	<u>Quantity</u>	<u>Price</u>	<u>Total</u>	<u>Your Farm</u>
Revenue¹				Gross Revenue (\$/Acre)	
Wheat	Bu/acre	80	\$5.85	\$468.00	_____
Government Payments	\$/acre	1	\$0.00	\$0.00	_____
Other Revenue	\$/acre	1	\$0.00	\$0.00	_____
		Total Revenue		\$468.00	_____
Variable Expenses					
Seed ²	Bu	2.5	\$17.00	\$42.50	_____
Fertilizer & Lime (Table 1)	Acre	1	\$112.20	\$112.20	_____
Chemical (Table 2)	Acre	1	\$55.54	\$55.54	_____
Crop Scout or Consultant	Acre	1	\$10.00	\$10.00	_____
Repair & Maintenance (Table 3)	Acre	1	\$36.96	\$36.96	_____
Fuel, Oil & Filter (Table 3)	Acre	1	\$19.02	\$19.02	_____
Operator Labor (Table 3)	Acre	1	\$11.84	\$11.84	_____
Crop Insurance ⁶	Acre	1	\$9.90	\$9.90	_____
Machinery Rental	Acre	0	\$0.00	\$0.00	_____
Custom Work	Acre	0	\$0.00	\$0.00	_____
Drying (Fuel/Electric)	Bu	80	\$0.00	\$0.00	_____
Other	Acre	1	\$0.00	\$0.00	_____
Other	Acre	1	\$0.00	\$0.00	_____
Other	Acre	1	\$0.00	\$0.00	_____
Operating Interest ⁷	%	\$297.96	8.00%	\$11.92	_____
		Total Variable Expenses		\$309.88	_____
		Return Above Variable Expenses		\$158.12	_____
Fixed Expenses					
Machinery					_____
Capital Recovery (Table 3)	Acre	1	\$101.80	\$101.80	_____
Other Fixed Machinery Costs	Acre	1	\$0.00	\$0.00	_____
General Overhead	Acre	1	\$20.00	\$20.00	_____
Cash Rent ⁸	Acre	1	\$117.00	\$117.00	_____
Insurance (Non-Machinery)	Acre	1	\$0.00	\$0.00	_____
Management Labor ¹⁰	Acre	1	\$25.00	\$25.00	_____
Other	Acre	1	\$0.00	\$0.00	_____
		Total Fixed Expenses		\$263.80	_____
		Total Expenses		\$573.68	_____
		Return Above Specified Expenses		-\$105.68	_____
		Cash Cost per Bushel		\$5.59	_____
		Economic Cost per Bushel		\$7.17	_____

Breakeven Price for Selected Wheat Yield

<u>Yield (bu)</u>	<u>Variable Cost (\$/bu)</u>	<u>Total Specified Cost (\$/bu)</u>
60	\$5.16	\$9.56
65	\$4.77	\$8.83
70	\$4.43	\$8.20
75	\$4.13	\$7.65
80	\$3.87	\$7.17
85	\$3.65	\$6.75
90	\$3.44	\$6.37
95	\$3.26	\$6.04
100	\$3.10	\$5.74

Breakeven Yield for Selected Soybean Price

<u>Price (\$/bu)</u>	<u>Variable Cost (bu)</u>	<u>Total Specified Cost (bu)</u>
\$3.85	80	149
\$4.35	71	132
\$4.85	64	118
\$5.35	58	107
\$5.85	53	98
\$6.35	49	90
\$6.85	45	84
\$7.35	42	78
\$7.85	39	73

Table 1. Fertilizer & Lime³

Fertilizer	Description	Quantity (lbs.)	Price (\$)	Total (\$/Acre)	Your Farm (\$/Acre)
Nitrogen	Urea - Planting/Fall	15	\$0.52	\$7.80	_____
	UAN 32 - Post-Emerge/Spring	90	\$0.54	\$48.60	_____
Phosphorous	P ₂ O ₅	40	\$0.66	\$26.40	_____
	K ₂ O	40	\$0.36	\$14.40	_____
Lime		1,000	\$30.00	\$15.00	_____
Other		0	\$0.00	\$0.00	_____
Other		0	\$0.00	\$0.00	_____
Other		0	\$0.00	\$0.00	_____
Total				\$112.20	_____

Table 2. Chemicals⁴

Chemical	Function	Description	Unit	Number of Apps.	Quantity	Price	Total (\$/Acre)	Your Farm (\$/Acre)
Herbicides- Wheat	Burndown	Gramoxone SL	oz.	1	40	\$0.31	\$12.50	_____
		Other	qt.	0	0	\$0.00	\$0.00	_____
	Post-Emerge	Harmony	oz.	1	0.7	\$14.03	\$9.82	_____
		Metribuzin	oz.	1	3	\$1.41	\$4.22	_____
		Roundup PowerMax	oz.	1	32	\$0.44	\$14.00	_____
		Other		0	0	\$0.00	\$0.00	_____
Insecticides		Wheat-Foliar	acre	1	1	\$5.00	\$5.00	_____
Fungicide		Wheat-foliar	acre	1	1	\$10.00	\$10.00	_____
Other		Other		0	0	\$0.00	\$0.00	_____
Total							\$55.54	_____

Table 3. Machinery⁵

	Power Unit	Implement	Size	Capital Recovery	Repairs & Maintenance	Fuel, Oil & Filter	Labor	Total	Your Farm (\$/Acre)
Burndown	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Fertilize	Tractor, 215 hp	Fertilize Spreader		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84	_____
Plant	Tractor, 215 hp	Grain Drill	20'	\$12.49	\$5.29	\$4.30	\$2.95	\$25.03	_____
Fertilize	Tractor, 215 hp	Fertilize Spreader		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84	_____
Weed Control	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Fungicide	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Insect Control	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Harvest	Combine	Grain Head	30'	\$28.00	\$26.03	\$6.46	\$2.46	\$62.93	_____
Haul	Tractor, 215 hp	Grain Cart		\$7.02	\$0.84	\$1.51	\$1.03	\$10.39	_____
Haul	Semi Tractor/Trailer			\$6.17	\$0.43	\$0.35	\$0.77	\$7.72	_____
Other				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	_____
Other				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	_____
Total				\$101.80	\$36.96	\$19.02	\$11.84	\$169.63	_____

2025 Wheat/Soybean Double Cropped, Non-Irrigated Budget

	<u>Unit</u>	<u>Quantity</u>	<u>Price</u>	<u>Total</u>	<u>Your Farm</u>
Revenue¹				Gross Revenue (\$/Acre)	
Soybeans	Bu/acre	40	\$10.40	\$416.00	_____
Wheat	Bu/acre	80	\$5.85	\$468.00	_____
Government Payments	\$/acre	1	\$0.00	\$0.00	_____
Other Revenue	\$/acre	1	\$0.00	\$0.00	_____
		Total Revenue		\$884.00	_____
Variable Expenses					
Seed, Soybeans ²	Thous.	140	\$0.46	\$64.40	_____
Seed, Wheat ²	Bu	2.5	\$17.00	\$42.50	_____
Fertilizer & Lime (Table 1)	Acre	1	\$133.30	\$133.30	_____
Chemical (Table 2)	Acre	1	\$123.69	\$123.69	_____
Crop Scout or Consultant	Acre	1	\$10.00	\$10.00	_____
Repair & Maintenance (Table 3)	Acre	1	\$71.80	\$71.80	_____
Fuel, Oil & Filter (Table 3)	Acre	1	\$36.22	\$36.22	_____
Operator Labor (Table 3)	Acre	1	\$22.28	\$22.28	_____
Crop Insurance ⁶	Acre	1	\$19.92	\$19.92	_____
Machinery Rental	Acre	0	\$0.00	\$0.00	_____
Custom Work	Acre	0	\$0.00	\$0.00	_____
Drying (Fuel/Electric)	Bu	80	\$0.00	\$0.00	_____
Other	Acre	1	\$0.00	\$0.00	_____
Other	Acre	1	\$0.00	\$0.00	_____
Other	Acre	1	\$0.00	\$0.00	_____
Operating Interest ⁷	%	\$524.11	8.00%	\$20.96	_____
		Total Variable Expenses		\$545.08	_____
		Return Above Variable Expenses		\$338.92	_____
Fixed Expenses					
Machinery					_____
Capital Recovery (Table 3)	Acre	1	\$213.33	\$213.33	_____
Other Fixed Machinery Costs	Acre	1	\$0.00	\$0.00	_____
General Overhead	Acre	1	\$30.00	\$30.00	_____
Cash Rent ⁸	Acre	1	\$117.00	\$117.00	_____
Insurance (Non-Machinery)	Acre	1	\$0.00	\$0.00	_____
Management Labor ¹⁰	Acre	1	\$25.00	\$25.00	_____
Other	Acre	1	\$0.00	\$0.00	_____
		Total Fixed Expenses		\$385.33	_____
		Total Expenses		\$930.41	_____
		Return Above Specified Expenses		-\$46.41	_____

Breakeven Price for Selected Soybean Yield

Yield (bu)	Variable Cost (\$/bu)	Total Specified Cost (\$/bu)
20	\$13.63	\$23.26
25	\$10.90	\$18.61
30	\$9.08	\$15.51
35	\$7.79	\$13.29
40	\$6.81	\$11.63
45	\$6.06	\$10.34
50	\$5.45	\$9.30
55	\$4.96	\$8.46
60	\$4.54	\$7.75

Breakeven Yield for Selected Soybean Price

Price (\$/bu)	Variable Cost (bu)	Total Specified Cost (bu)
\$8.40	32	55
\$8.90	31	52
\$9.40	29	49
\$9.90	28	47
\$10.40	26	45
\$10.90	25	43
\$11.40	24	41
\$11.90	23	39
\$12.40	22	38

Breakeven Price for Selected Wheat Yield

Yield (bu)	Variable Cost (\$/bu)	Total Specified Cost (\$/bu)
60	\$4.54	\$7.75
65	\$4.19	\$7.16
70	\$3.89	\$6.65
75	\$3.63	\$6.20
80	\$3.41	\$5.82
85	\$3.21	\$5.47
90	\$3.03	\$5.17
95	\$2.87	\$4.90
100	\$2.73	\$4.65

Breakeven Yield for Selected Wheat Price

Price (\$/bu)	Variable Cost (bu)	Total Specified Cost (bu)
\$3.85	71	121
\$4.35	63	107
\$4.85	56	96
\$5.35	51	87
\$5.85	47	80
\$6.35	43	73
\$6.85	40	68
\$7.35	37	63
\$7.85	35	59

Table 1. Fertilizer & Lime³

Fertilizer	Description	Quantity (lbs.)	Price (\$)	Total (\$/Acre)	Your Farm (\$/Acre)
Nitrogen	Urea - Planting/Fall	15	\$0.52	\$7.80	_____
	UAN 32 - Post-Emerge/Spring	90	\$0.54	\$48.60	_____
Phosphorous	P ₂ O ₅	60	\$0.66	\$39.60	_____
	K ₂ O	60	\$0.36	\$21.60	_____
Boron		1	\$0.70	\$0.70	_____
Lime		1,000	\$30.00	\$15.00	_____
Other		0	\$0.00	\$0.00	_____
Other		0	\$0.00	\$0.00	_____
Total				\$133.30	_____

Table 2. Chemicals⁴

Chemical	Function	Description	Unit	Number of Apps.	Quantity	Price	Total (\$/Acre)	Your Farm (\$/Acre)
Herbicides- Wheat	Burndown	Gramoxone SL	oz.	1	40	\$0.31	\$12.50	_____
		Other		0	0	\$0.00	\$0.00	_____
	Post-Emerge	Harmony	oz.	1	0.7	\$14.03	\$9.82	_____
		Metribuzin	oz.	1	3	\$1.41	\$4.22	_____
		Other		0	0	\$0.00	\$0.00	_____
Herbicides- Soybeans	Pre-Emerge	Sequence	pt.	1	3	\$8.50	\$25.50	_____
		Other		0	0	\$0.00	\$0.00	_____
	Post-Emerge	Roundup PowerMax	oz.	1	32	\$0.44	\$14.00	_____
Insecticides		Flexstar	pt.	1	1	\$7.65	\$7.65	_____
		Other		0	0	\$0.00	\$0.00	_____
		Other		0	0	\$0.00	\$0.00	_____
		Wheat-Foliar	acre	1	1	\$5.00	\$5.00	_____
		Soybeans-Foliar	acre	1	1	\$20.00	\$20.00	_____
Fungicides		Other	acre	0	0	\$0.00	\$0.00	_____
		Soybeans-Foliar	acre	1	1	\$15.00	\$15.00	_____
		Wheat-foliar	acre	1	1	\$10.00	\$10.00	_____
		Other		0	0	\$0.00	\$0.00	_____
Total							\$123.69	_____

Table 3. Machinery⁵

	Power Unit	Implement	Size	Capital Recovery	Repairs & Maintenance	Fuel, Oil & Filter	Labor	Total	Your Farm (\$/Acre)
Disk	Tractor, 215 hp	Tandem Disk	29'	\$11.60	\$2.02	\$2.72	\$1.86	\$18.19	_____
	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Fertilize	Tractor, 215 hp	Fertilize Spreader		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84	_____
	Tractor, 215 hp	Grain Drill	20'	\$12.49	\$5.29	\$4.30	\$2.95	\$25.03	_____
Fertilize	Tractor, 215 hp	Fertilize Spreader		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84	_____
	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Fungicide	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Insect Control	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Harvest	Combine			\$28.00	\$26.03	\$6.46	\$2.46	\$62.93	_____
Haul	Tractor, 215 hp	Grain Cart	30'	\$7.02	\$0.84	\$1.51	\$1.03	\$10.39	_____
Haul	Semi Tractor/Trailer			\$6.17	\$0.43	\$0.35	\$0.77	\$7.72	_____
Plant	Tractor, 215 hp	Planter	16-row	\$15.97	\$2.88	\$2.32	\$1.59	\$22.75	_____
Fertilize	Tractor, 215 hp	Fertilize Spreader		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84	_____
Weed Control	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Weed Control	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Weed Control	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Fungicide	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Harvest	Combine	Grain Head	30'	\$28.00	\$26.03	\$6.46	\$2.46	\$62.93	_____
Haul	Tractor, 215 hp	Grain Cart	800 bu	\$7.02	\$0.84	\$1.51	\$1.03	\$10.39	_____
Haul	Semi Tractor/Trailer			\$5.91	\$0.32	\$0.25	\$0.55	\$7.03	_____
Other				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	_____
Other				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	_____
Total				\$213.33	\$71.80	\$36.22	\$22.28	\$343.63	_____

2025 Cotton, No-Till, Non-Irrigated Budget

	Unit	Quantity	Price	Total	Your Farm
Revenue¹				Gross Revenue (\$/Acre)	
Cotton	lb.	1,150	\$0.72	\$828.00	_____
Government Payments	\$/acre	1	\$0.00	\$0.00	_____
Cotton Seed or Gin Rebate	\$/acre	1	\$0.00	\$0.00	_____
		Total Revenue		\$828.00	_____
Variable Expenses					
Seed ²	Thous.	50	\$3.10	\$155.00	_____
Wrap	lb.	1,150	\$0.02	\$18.98	_____
Fertilizer & Lime (Table 1)	Acre	1	\$127.45	\$127.45	_____
Chemical (Table 2)	Acre	1	\$174.65	\$174.65	_____
Crop Scout or Consultant	Acre	1	\$12.00	\$12.00	_____
Repair & Maintenance (Table 3)	Acre	1	\$32.66	\$32.66	_____
Fuel, Oil & Filter (Table 3)	Acre	1	\$28.10	\$28.10	_____
Operator Labor (Table 3)	Acre	1	\$15.44	\$15.44	_____
Crop Insurance ⁶	Acre	1	\$11.15	\$11.15	_____
Machinery Rental	Acre	1	\$0.00	\$0.00	_____
Custom Work	Acre	1	\$0.00	\$0.00	_____
Other Transportation Costs	Acre	1	\$0.00	\$0.00	_____
Other	Acre	0	\$0.00	\$0.00	_____
Other	Acre	0	\$0.00	\$0.00	_____
Operating Interest ⁷	%	\$575.43	8.00%	\$23.02	_____
		Total Variable Expenses		\$598.44	_____
		Return Above Variable Expenses		\$229.56	_____
Fixed Expenses					
Machinery					
Capital Recovery (Table 3)	Acre	1	\$171.72	\$171.72	_____
Other Fixed Machinery Costs	Acre	1	\$0.00	\$0.00	_____
General Overhead	Acre	1	\$20.00	\$20.00	_____
Cash Rent ⁸	Acre	1	\$117.00	\$117.00	_____
Insurance (Non-Machinery)	Acre	1	\$0.00	\$0.00	_____
Management Labor ¹⁰	Acre	1	\$25.00	\$25.00	_____
Other Fixed Costs	Acre	1	\$0.00	\$0.00	_____
		Total Fixed Expenses		\$333.72	_____
		Total Expenses		\$932.16	_____
		Return Above Specified Expenses		-\$104.16	_____
		Cash Cost per lb		\$0.64	_____
		Economic Cost per lb		\$0.81	_____

Breakeven Price for Selected Yield

Yield (lb.)	Variable Cost (\$/lb.)	Total Specified Cost (\$/lb.)
900	\$0.66	\$1.04
950	\$0.63	\$0.98
1,000	\$0.60	\$0.93
1,050	\$0.57	\$0.89
1,100	\$0.54	\$0.85
1,150	\$0.52	\$0.81
1,200	\$0.50	\$0.78
1,250	\$0.48	\$0.75
1,300	\$0.46	\$0.72
1,350	\$0.44	\$0.69
1,400	\$0.43	\$0.67

Breakeven Yield for Selected Price

Price (\$/lb.)	Variable Cost (lb.)	Total Specified Cost (lb.)
\$0.47	1,273	1,983
\$0.52	1,151	1,793
\$0.57	1,050	1,635
\$0.62	965	1,503
\$0.67	893	1,391
\$0.72	831	1,295
\$0.77	777	1,211
\$0.82	730	1,137
\$0.87	688	1,071
\$0.92	650	1,013
\$0.97	617	961

Table 1. Fertilizer & Lime³

Fertilizer	Description	Quantity (lbs.)	Price (\$)	Total (\$/Acre)	Your Farm (\$/Acre)
Nitrogen	Urea	35	\$0.52	\$18.20	
	UAN 32%	35	\$0.54	\$18.90	
Phosphorous	P ₂ O ₅	60	\$0.66	\$39.60	
	K ₂ O	90	\$0.36	\$32.40	
Sulfur		10	\$0.30	\$3.00	
Boron		0.5	\$0.70	\$0.35	
Lime		1,000	\$30.00	\$15.00	
Other		0	\$0.00	\$0.00	
Other		0	\$0.00	\$0.00	
Total				\$127.45	

Table 2. Chemicals⁴

Chemical	Function	Description	Unit	Number of Apps.	Quantity	Price	Total (\$/Acre)	Your Farm (\$/Acre)
Herbicides	Burndown	Roundup PowerMax	oz.	1	32	\$0.44	\$14.00	
		Other	oz.	0	0	\$0.00	\$0.00	
AT-Planting		Cotoran 4L	pt.	1	1	\$6.25	\$6.25	
		Caparol 4L	pt.	1	1	\$6.00	\$6.00	
Post-Emerge		Sequence	pt.	1	2.5	\$8.50	\$21.25	
		Roundup PowerMax	oz.	1	31	\$0.44	\$13.56	
		Caparol	pt.	1	2	\$6.00	\$12.00	
		Valor	oz.	1	2	\$3.69	\$7.38	
		Other	oz.	0	0	\$0.00	\$0.00	
Growth Regulator		Mepex (Mepiquat Chloride)	acre	1	1	\$2.24	\$2.24	
Defoliant		Defoliant	acre	1	1	\$18.00	\$18.00	
Boll Opener		Ethephon	acre	1	1	\$8.97	\$8.97	
Insecticides		Foliar	acre	1	1	\$65.00	\$65.00	
		Other		0	0	\$0.00	\$0.00	
Fungicides		Other		0	0	\$0.00	\$0.00	
		Other		0	0	\$0.00	\$0.00	
Total				0	0	\$0.00	\$174.65	

Table 3. Machinery⁵

	Power Unit	Implement	Size	Capital Recovery	Repairs & Maintenance	Fuel, Oil & Filter	Labor	Total	Your Farm (\$/Acre)
Chop Stalks	Tractor, 215 hp	Rotary Mower	15'	\$8.04	\$4.22	\$3.59	\$2.46	\$18.30	
Burndown	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	
Plant	Tractor, 215 hp	Planter	12-row	\$13.31	\$5.02	\$3.09	\$2.12	\$23.54	
Fertilize	Tractor, 215 hp	Fertilize Spreader		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84	
Weed Control	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	
Weed Control	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	
Weed Control	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	
Weed Control	Tractor, 215 hp	Hooded Sprayer		\$2.33	\$0.38	\$0.86	\$0.59	\$4.16	
Fertilize	Tractor, 215 hp	Fertilize Spreader		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84	
Spray	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	
Spray	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	
Spray	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	
Harvest	Picker/Module Builder (Round)		6-row	\$68.18	\$16.95	\$10.77	\$3.12	\$99.02	
Harvest	Tractor, 215 hp	Module Handler		\$3.28	\$0.84	\$2.28	\$1.56	\$7.96	
Other				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total				\$171.72	\$32.66	\$28.10	\$15.44	\$247.92	

2025 Cotton, Conventional Tillage, Non-Irrigated Budget

	Unit	Quantity	Price	Total	Your Farm
Revenue¹				Gross Revenue (\$/Acre)	
Cotton	lb.	1,150	\$0.72	\$828.00	_____
Government Payments	\$/acre	1	\$0.00	\$0.00	_____
Other Revenue	\$/acre	1	\$0.00	\$0.00	_____
		Total Revenue		\$828.00	_____
Variable Expenses					
Seed ²	Thous.	50	\$3.10	\$155.00	_____
Wrap	lb.	1,150	\$0.02	\$18.98	_____
Fertilizer & Lime (Table 1)	Acre	1	\$127.45	\$127.45	_____
Chemical (Table 2)	Acre	1	\$156.63	\$156.63	_____
Crop Scout or Consultant	Acre	1	\$12.00	\$12.00	_____
Repair & Maintenance (Table 3)	Acre	1	\$38.70	\$38.70	_____
Fuel, Oil & Filter (Table 3)	Acre	1	\$37.59	\$37.59	_____
Operator Labor (Table 3)	Acre	1	\$21.87	\$21.87	_____
Crop Insurance ⁶	Acre	1	\$11.15	\$11.15	_____
Machinery Rental	Acre	1	\$0.00	\$0.00	_____
Custom Work	Acre	1	\$0.00	\$0.00	_____
Other Transportation Costs	Acre	1	\$0.00	\$0.00	_____
Other	Acre	0	\$0.00	\$0.00	_____
Other	Acre	0	\$0.00	\$0.00	_____
Operating Interest ⁷	%	\$579.35	8.00%	\$23.17	_____
		Total Variable Expenses		\$602.53	_____
		Return Above Variable Expenses		\$225.47	_____
Fixed Expenses					
Machinery					
Capital Recovery (Table 3)	Acre	1	\$189.03	\$189.03	_____
Other Fixed Machinery Costs	Acre	1	\$0.00	\$0.00	_____
General Overhead	Acre	1	\$20.00	\$20.00	_____
Cash Rent ⁸	Acre	1	\$117.00	\$117.00	_____
Insurance (Non-Machinery)	Acre	1	\$0.00	\$0.00	_____
Management Labor ¹⁰	Acre	1	\$25.00	\$25.00	_____
Other Fixed Costs	Acre	1	\$0.00	\$0.00	_____
		Total Fixed Expenses		\$351.03	_____
		Total Expenses		\$953.55	_____
		Return Above Specified Expenses		-\$125.55	_____
		Cash Cost per lb		\$0.64	_____
		Economic Cost per lb		\$0.83	_____

Breakeven Price for Selected Yield

Yield (lb.)	Variable Cost (\$/lb.)	Total Specified Cost (\$/lb.)
900	\$0.67	\$1.06
950	\$0.63	\$1.00
1,000	\$0.60	\$0.95
1,050	\$0.57	\$0.91
1,100	\$0.55	\$0.87
1,150	\$0.52	\$0.83
1,200	\$0.50	\$0.79
1,250	\$0.48	\$0.76
1,300	\$0.46	\$0.73
1,350	\$0.45	\$0.71
1,400	\$0.43	\$0.68

Breakeven Yield for Selected Price

Price (\$/lb.)	Variable Cost (lb.)	Total Specified Cost (lb.)
\$0.47	1,282	2,029
\$0.52	1,159	1,834
\$0.57	1,057	1,673
\$0.62	972	1,538
\$0.67	899	1,423
\$0.72	837	1,324
\$0.77	783	1,238
\$0.82	735	1,163
\$0.87	693	1,096
\$0.92	655	1,036
\$0.97	621	983

Table 1. Fertilizer & Lime³

Fertilizer	Description	Quantity (lbs.)	Price (\$)	Total (\$/Acre)	Your Farm (\$/Acre)
Nitrogen	Urea	35	\$0.52	\$18.20	_____
	UAN 32%	35	\$0.54	\$18.90	_____
Phosphorous	P ₂ O ₅	60	\$0.66	\$39.60	_____
	K ₂ O	90	\$0.36	\$32.40	_____
Sulfur		10	\$0.30	\$3.00	_____
Boron		0.5	\$0.70	\$0.35	_____
	Lime	1,000	\$30.00	\$15.00	_____
Other		0	\$0.00	\$0.00	_____
Other		0	\$0.00	\$0.00	_____
Total				\$127.45	_____

Table 2. Chemicals⁴

Chemical	Function	Description	Unit	Number of Apps.	Quantity	Price	Total (\$/Acre)	Your Farm (\$/Acre)
Herbicides	Pre-Emerge	Cotoran	pt.	1	2	\$6.25	\$12.50	_____
		Gramoxone	oz.	1	32	\$0.31	\$10.00	_____
		Other		0	0	\$0.00	\$0.00	_____
	Post-Emerge	Sequence	pt.	1	2.5	\$8.50	\$21.25	_____
		Envoke	oz.	1	0.1	\$126.67	\$12.67	_____
Growth Regulator	Pre-Emerge	Caparol	pt.	1	1	\$6.00	\$6.00	_____
		Other		0	0	\$0.00	\$0.00	_____
		Mepex (Mepiquat Chloride)	acre	1	1	\$2.24	\$2.24	_____
		Other	acre	1	1	\$18.00	\$18.00	_____
		Ethephon	acre	1	1	\$8.97	\$8.97	_____
	Post-Emerge	Foliar	acre	1	1	\$65.00	\$65.00	_____
		Other		0	0	\$0.00	\$0.00	_____
		Fungicides		0	0	\$0.00	\$0.00	_____
		Other		0	0	\$0.00	\$0.00	_____
		Other		0	0	\$0.00	\$0.00	_____
Total							\$156.63	_____

Table 3. Machinery⁵

	Power Unit	Implement	Size	Capital Recovery	Repairs & Maintenance	Fuel, Oil & Filter	Labor	Total	Your Farm (\$/Acre)
Chop Stalks	Tractor, 215 hp	Rotary Mower	15'	\$8.04	\$4.22	\$3.59	\$2.46	\$18.30	_____
Chisel	Tractor, 215 hp	Chisel Plow	21'	\$6.95	\$2.03	\$3.38	\$2.31	\$14.67	_____
Disk	Tractor, 215 hp	Tandem Disk	29'	\$11.60	\$2.02	\$2.72	\$1.86	\$18.19	_____
Prepare Seedbed	Tractor, 215 hp	Cultimulcher	20'	\$8.24	\$2.28	\$3.77	\$2.58	\$16.86	_____
Fertilize	Tractor, 215 hp	Fertilize Spreader		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84	_____
Plant	Tractor, 215 hp	Planter	12-row	\$13.31	\$5.02	\$3.09	\$2.12	\$23.54	_____
Weed Control	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Weed Control	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Weed Control	Tractor, 215 hp	Hooded Sprayer	90'	\$2.33	\$0.38	\$0.86	\$0.59	\$4.16	_____
Weed Control	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Fertilize	Tractor, 215 hp	Fertilize Spreader		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84	_____
Spray	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Spray	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Spray	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Harvest	Picker/Module Builder (Round)		6-row	\$68.18	\$16.95	\$10.77	\$3.12	\$99.02	_____
Harvest	Tractor, 215 hp	Module Handler		\$3.28	\$0.84	\$2.28	\$1.56	\$7.96	_____
Other				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	_____
Other				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	_____
Total				\$189.03	\$38.70	\$37.59	\$21.87	\$287.18	_____

2025 Cotton, No-Till, Irrigated Budget

	<u>Unit</u>	<u>Quantity</u>	<u>Price</u>	<u>Total</u>	<u>Your Farm</u>
Revenue ¹				Gross Revenue (\$/Acre)	
Cotton	lb.	1,500	\$0.72	\$1,080.00	_____
Government Payments	\$/acre	1	\$0.00	\$0.00	_____
Other Revenue	\$/acre	1	\$0.00	\$0.00	_____
			Total Revenue	\$1,080.00	_____
Variable Expenses					
Seed ²	Thous.	60	\$3.10	\$186.00	_____
Wrap	lb.	1,500	\$0.02	\$24.75	_____
Fertilizer & Lime (Table 1)	Acre	1	\$138.05	\$138.05	_____
Chemical (Table 2)	Acre	1	\$176.38	\$176.38	_____
Crop Scout or Consultant	Acre	1	\$12.00	\$12.00	_____
Repair & Maintenance (Table 3)	Acre	1	\$32.66	\$32.66	_____
Fuel, Oil & Filter (Table 3)	Acre	1	\$28.10	\$28.10	_____
Operator Labor (Table 3)	Acre	1	\$15.44	\$15.44	_____
Crop Insurance ⁶	Acre	1	\$11.15	\$11.15	_____
Machinery Rental	Acre	1	\$0.00	\$0.00	_____
Custom Work	Acre	1	\$0.00	\$0.00	_____
Other Transportation Costs	Acre	1	\$0.00	\$0.00	_____
Irrigation Energy Cost ⁹	Ac-In	6	\$6.75	\$40.50	_____
Irrigation System R&M ⁹	Ac-In	6	\$3.00	\$18.00	_____
Other Irrigation Costs	Acre	1	\$0.00	\$0.00	_____
Other	Acre	0	\$0.00	\$0.00	_____
Other	Acre	0	\$0.00	\$0.00	_____
Operating Interest ⁷	%	\$683.03	8.00%	\$27.32	_____
			Total Variable Expenses	\$710.35	_____
			Return Above Variable Expenses	\$369.65	_____
Fixed Expenses					
Machinery					
Capital Recovery (Table 3)	Acre	1	\$171.72	\$171.72	_____
Other Fixed Machinery Costs	Acre	1	\$0.00	\$0.00	_____
Capital Recovery (Irrigation Equipment) ⁹	Acre	1	\$100.00	\$100.00	_____
Other Irrigation Costs	Acre	1	\$0.00	\$0.00	_____
General Overhead	Acre	1	\$30.00	\$30.00	_____
Cash Rent ⁸	Acre	1	\$197.00	\$197.00	_____
Insurance (Non-Machinery)	Acre	1	\$0.00	\$0.00	_____
Management Labor ¹⁰	Acre	1	\$25.00	\$50.00	_____
Other Fixed Costs	Acre	1	\$0.00	\$0.00	_____
			Total Fixed Expenses	\$548.72	_____
			Total Expenses	\$1,259.07	_____
			Return Above Specified Expenses	-\$179.07	_____
			Cash Cost per lb	\$0.62	_____
			Economic Cost per lb	\$0.84	_____

Breakeven Price for Selected Yield

<u>Yield (lb.)</u>	<u>Variable Cost (\$/lb.)</u>	<u>Total Specified Cost (\$/lb.)</u>
1,250	\$0.57	\$1.01
1,300	\$0.55	\$0.97
1,350	\$0.53	\$0.93
1,400	\$0.51	\$0.90
1,450	\$0.49	\$0.87
1,500	\$0.47	\$0.84
1,550	\$0.46	\$0.81
1,600	\$0.44	\$0.79
1,650	\$0.43	\$0.76
1,700	\$0.42	\$0.74
1,750	\$0.41	\$0.72

Breakeven Yield for Selected Price

<u>Price (\$/lb.)</u>	<u>Variable Cost (lb.)</u>	<u>Total Specified Cost (lb.)</u>
\$0.47	1,511	2,679
\$0.52	1,366	2,421
\$0.57	1,246	2,209
\$0.62	1,146	2,031
\$0.67	1,060	1,879
\$0.72	987	1,749
\$0.77	923	1,635
\$0.82	866	1,535
\$0.87	816	1,447
\$0.92	772	1,369
\$0.97	732	1,298

Table 1. Fertilizer & Lime³

Fertilizer	Description	Quantity (lbs.)	Price (\$)	Total (\$/Acre)	Your Farm (\$/Acre)
Nitrogen	Urea	45	\$0.52	\$23.40	_____
	UAN 32%	45	\$0.54	\$24.30	_____
Phosphorous	P ₂ O ₅	60	\$0.66	\$39.60	_____
	K ₂ O	90	\$0.36	\$32.40	_____
Sulfur		10	\$0.30	\$3.00	_____
Boron		0.5	\$0.70	\$0.35	_____
Lime		1,000	\$30.00	\$15.00	_____
Other		0	\$0.00	\$0.00	_____
Other		0	\$0.00	\$0.00	_____
Total				\$138.05	_____

Table 2. Chemicals⁴

Chemical	Function	Description	Unit	Number of Apps.	Quantity	Price	Total (\$/Acre)	Your Farm (\$/Acre)
Herbicides	Burndown	Roundup	oz.	1	32	\$0.44	\$14.00	_____
		Clarity	oz.	1	8	\$0.72	\$5.75	_____
Pre-Emerge		Cotoran	pt.	1	2	\$6.25	\$12.50	_____
		Gramoxone	oz.	1	32	\$0.31	\$10.00	_____
Post-Emerge		Sequence	pt.	1	2.5	\$8.50	\$21.25	_____
		Envoke	oz.	1	0.1	\$126.67	\$12.67	_____
		Caparol	pt.	1	1	\$6.00	\$6.00	_____
		Other		0	0	\$0.00	\$0.00	_____
Growth Regulator		Mepex (Mepiquat Chloride)	acre	1	1	\$2.24	\$2.24	_____
Defoliant		Defoliant	acre	1	1	\$18.00	\$18.00	_____
Boll Opener		Ethephon	acre	1	1	\$8.97	\$8.97	_____
Insecticides		Foliar	acre	1	1	\$65.00	\$65.00	_____
		Other		0	0	\$0.00	\$0.00	_____
Fungicides		Other		0	0	\$0.00	\$0.00	_____
		Other		0	0	\$0.00	\$0.00	_____
Other		Other		0	0	\$0.00	\$0.00	_____
Total				0	0	\$0.00	\$176.38	_____

Table 3. Machinery⁵

	Power Unit	Implement	Size	Capital Recovery	Repairs & Maintenance	Fuel, Oil & Filter	Labor	Total	Your Farm (\$/Acre)
Chop Stalks	Tractor, 215 hp	Rotary Mower	15'	\$8.04	\$4.22	\$3.59	\$2.46	\$18.30	_____
Burndown	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Plant	Tractor, 215 hp	Planter	12-row	\$13.31	\$5.02	\$3.09	\$2.12	\$23.54	_____
Fertilize	Tractor, 215 hp	Fertilize Spreader		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84	_____
Weed Control	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Weed Control	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Weed Control	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Fertilize	Tractor, 215 hp	Hooded Sprayer		\$2.33	\$0.38	\$0.86	\$0.59	\$4.16	_____
Fertilize	Tractor, 215 hp	Fertilize Spreader		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84	_____
Spray	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Spray	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Spray	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Harvest	Picker/Module Builder (Round)		6-row	\$68.18	\$16.95	\$10.77	\$3.12	\$99.02	_____
Harvest	Tractor, 215 hp	Module Handler		\$3.28	\$0.84	\$2.28	\$1.56	\$7.96	_____
Other				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	_____
Other				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	_____
Total				\$171.72	\$32.66	\$28.10	\$15.44	\$247.92	_____

2025 Grain Sorghum, No-Till, Non-Irrigated Budget

	<u>Unit</u>	<u>Quantity</u>	<u>Price</u>	<u>Total</u>	<u>Your Farm</u>
Revenue ¹				Gross Revenue (\$/Acre)	
Grain Sorghum	Bu	110	\$4.70	\$517.00	_____
			Total Revenue	\$517.00	_____
Variable Expenses					
Seed ²	Thous.	85	\$0.32	\$27.20	_____
Fertilizer & Lime (Table 1)	Acre	1	\$93.30	\$93.30	_____
Chemical (Table 2)	Acre	1	\$77.16	\$77.16	_____
Crop Scout	Acre	1	\$10.00	\$10.00	_____
Repair & Maintenance (Table 3)	Acre	1	\$35.65	\$35.65	_____
Fuel, Oil & Filter (Table 3)	Acre	1	\$17.85	\$17.85	_____
Operator Labor (Table 3)	Acre	1	\$11.79	\$11.79	_____
Machinery Rental	Acre	0	\$0.00	\$0.00	_____
Custom Work	Acre	0	\$0.00	\$0.00	_____
Drying (Fuel/Electric)	Bu	110	\$0.00	\$0.00	_____
Crop Insurance ⁶	Acre	1	\$4.22	\$4.22	_____
Other	Acre	1	\$0.00	\$0.00	_____
Other	Acre	1	\$0.00	\$0.00	_____
Operating Interest ⁷	%	\$277.18	8.00%	\$11.09	_____
			Total Variable Expenses	\$288.26	_____
			Return Above Variable Expenses	\$228.74	_____
Fixed Expenses					
Machinery					
Capital Recovery (Table 3)	Acre	1	\$116.28	\$116.28	_____
Other Fixed Machinery Costs	Acre	1	\$0.00	\$0.00	_____
General Overhead	Acre	1	\$20.00	\$20.00	_____
Cash Rent ⁸	Acre	1	\$117.00	\$117.00	_____
Management Labor ¹⁰	Acre	1	\$25.00	\$25.00	_____
Other Fixed Costs	Acre	1	\$0.00	\$0.00	_____
			Total Fixed Expenses	\$278.28	_____
			Total Expenses	\$566.54	_____
			Return Above All Specified Expenses	-\$49.54	_____
			Cash Cost per lb	\$3.87	_____
			Economic Cost per lb	\$5.15	_____

Breakeven Price for Selected Yield

Yield (bu)	Variable Cost (\$/bu)	Total Specified Cost (\$/bu)
90	\$3.20	\$6.29
95	\$3.03	\$5.96
100	\$2.88	\$5.67
105	\$2.75	\$5.40
110	\$2.62	\$5.15
115	\$2.51	\$4.93
120	\$2.40	\$4.72
125	\$2.31	\$4.53
130	\$2.22	\$4.36

Breakeven Yield for Selected Price

Price (\$/bu)	Variable Cost (bu)	Total Specified Cost (bu)
\$4.50	64	126
\$4.55	63	125
\$4.60	63	123
\$4.65	62	122
\$4.70	61	121
\$4.75	61	119
\$4.80	60	118
\$4.85	59	117
\$4.90	59	116

Table 1. Fertilizer & Lime³

Fertilizer	Description	Quantity (lbs.)	Price (\$)	Total (\$/Acre)	Your Farm (\$/Acre)
Nitrogen	Urea	45	\$0.52	\$23.40	_____
Nitrogen	32% UAN	45	\$0.54	\$24.30	_____
Phosphorous	P ₂ O ₅	30	\$0.66	\$19.80	_____
Potassium	K ₂ O	30	\$0.36	\$10.80	_____
Lime		1,000	\$30.00	\$15.00	_____
Total				\$93.30	_____

Table 2. Chemicals⁴

Chemical	Function	Description	Unit	Number of Apps.	Quantity	Price	Total (\$/Acre)	Your Farm (\$/Acre)
Herbicides	Burndown	Gramoxone 3SL	oz.	1	28	\$0.31	\$8.75	_____
		Other				\$0.00	\$0.00	_____
	Pre-Emerge	Bicep II Magnum	qt.	1	1.7	\$14.30	\$24.31	_____
Insecticides	Post-Emerge	Other				\$0.00	\$0.00	_____
		Atrazine	qt.	1	2	\$3.38	\$6.76	_____
	Harvest Aid	Aim 2EC	oz.	1	1	\$7.34	\$7.34	_____
	Foliar	Foliar	acre	1	1	\$30.00	\$30.00	_____
		Other	acre			\$0.00	\$0.00	_____
Total		Other	acre			\$0.00	\$0.00	_____
							\$77.16	_____

Table 3. Machinery⁵

	Power Unit	Implement	Size	Capital Recovery	Repairs & Maintenance	Fuel, Oil & Filter	Labor	Total	Your Farm (\$/Acre)
Burndown	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Plant	Tractor, 215 hp	Planter	16-row	\$15.97	\$2.88	\$2.32	\$1.59	\$22.75	_____
Fertilize	Tractor, 215 hp	Fertilize Spreader		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84	_____
Weed Control	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Fertilize	Tractor, 215 hp	Fertilize Spreader		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84	_____
Weed Control	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Insecticide	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Insecticide	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47	_____
Harvest	Combine	Grain Head	30'	\$28.00	\$26.03	\$6.46	\$2.46	\$36.77	_____
Haul	Tractor, 215 hp	Grain Cart		\$7.02	\$0.84	\$1.51	\$1.03	\$10.39	_____
Haul	Semi Tractor/Trailer			\$7.68	\$1.25	\$0.79	\$1.76	\$9.93	_____
Total				\$116.28	\$35.65	\$17.85	\$11.79	\$153.86	_____

FOOTNOTES

¹ Revenue

Corn price was estimated using weighted average futures prices from September 2024 to July 2025, adjusted by average monthly basis in Tennessee. Corn yield is the predicted 2024 linear trend line yield for corn in Tennessee, using state average USDA-NASS yields from 2003-2023. Irrigated corn yield was estimated at 240 bu/acre.

Soybean price was estimated using weighted average futures prices from November 2024 to August 2025, adjusted by average monthly basis in Tennessee. Soybean yield is the predicted 2024 linear trend line yield for soybeans in Tennessee, using state average USDA-NASS yields from 2003-2023. Irrigated soybean yield was estimated at 65 bu/acre.

Wheat/Soybean. Soybean yield is the predicted 2024 linear trend line yield for soybeans in Tennessee, adjusted for double cropping system. Wheat price was estimated using weighted average futures prices from July 2024 to May 2025, adjusted by average monthly basis in Tennessee. Wheat yield is the predicted 2024 linear trend line yield for wheat in Tennessee, using state average yields from 2003-2023. If a market for wheat straw is available, add an appropriate amount to other revenue (\$/acre) based on the expected yield and price of the straw, being sure to account for additional harvest and marketing costs.

Cotton price was estimated using weighted average futures prices from December 2024 to July 2025, adjusted by average monthly basis in Tennessee. Cotton yield is the predicted 2024 linear trend line yield for cotton in Tennessee, using state average yields from 2003-2023. Most ginning arrangements provide producers cottonseed revenue net ginning costs, which should be included as additional revenue.

Sorghum price is estimated 10 cents above the price of corn, based on expected market conditions. Due to low acres and limited market access, prices may swing dramatically. Recently, in Tennessee, sorghum has been 10-25 cents above the price of corn.

² Seed Costs

Corn: Assumes a bag of seed costs \$288 and contains 80,000 seeds (\$3.65/thousand seeds). Seeding rate of 32,000 seeds/acre (36,500 for irrigated). Seed treatment is included in the price. Seed cost varies by variety.

Soybeans: Assumes a bag of seed costs \$63 and contains 140,000 seeds (\$0.43/thousand seeds). Seeding rate of 140,000 seeds/acre (150,000 for irrigated). Seed treatment is included in the price. Seed cost varies by variety.

Wheat: Assumes seeding rate of 2.5 bu/acre at \$18.00 per bushel. Seed treatment is included in the price. Seed cost varies by variety.

Cotton: Assumes \$2.65/thousand seeds. Seeding rate of 50,000 seeds/acre (60,000 for irrigated). Seed treatment is included in the price. Seed cost varies by variety.

Check with farm suppliers for rebates, discounts and incentives for seed and chemicals. Substantial cost savings may be available.

³ Fertilizer and Lime

Lime is assumed to be applied once every four years at a rate of 2 tons per acre (includes the cost of application). N, P and K quantities and prices are shown in elemental lb. Check with farm suppliers for rebates, discounts and incentives for fertilizers, seed and chemicals. Substantial cost savings may be available. Substantial variation in prices for fertilizer exist based on quantity purchased, product purchased and location of purchase.

⁴ **Chemicals**

Assumes a normal crop rotation with minimal weed infestation. A continuous monocrop system may require additional expenses for chemicals and/or land preparation. Weed control chemicals should be selected for specific weed or grass problems that are present. Generic chemicals may be a cost-effective option; contact your chemical supplier, qualified consultant or weed control specialist. Alternative weed control options are available in the University of Tennessee Weed Control Manual for Tennessee. Follow all labels, state and national regulations when using all chemicals. Check with farm suppliers for rebates, discounts and incentives for seed and chemicals. Substantial cost savings may be available. Seed treatments, such as some nematicide treatments, are optional and costs vary depending on product used.

⁵ **Machinery**

Machinery expenses will vary dramatically by operation, financial resources and land base. The machinery cost estimates provided in Table 3 are provided as an estimate of cost of ownership and operation for specified pieces of machinery that would be available to a "representative" row-crop farm in Tennessee. To estimate machinery costs for a specific set of equipment, interested parties can utilize the Excel version of the budgets and modify the Machinery Assumptions Table.

⁶ **Crop Insurance**

Crop insurance is an estimate and will vary by policy, county and coverage election. The estimate provided is the average premium paid per insured acre for each commodity in Tennessee for the previous production year, as reported by USDA RMA's Summary of Business Report.

⁷ **Operating Interest**

Operating interest is assumed to be charged on half of all variable expenses.

⁸ **Cash Rental Rates**

Cash rental rates are the 2023 USDA-NASS reported cash rental rates for cropland in Tennessee. Substantial differences may exist in cash rental rates reported by NASS and the prevailing rate in your location.

⁹ **Irrigation**

Center-pivot irrigation costs are estimated using the following assumptions: purchase price and installation cost of \$95,000; useful life of 20 years; and an irrigated acreage of 125 acres. Well depth and energy source will dramatically impact irrigation costs. Irrigation rates should be adjusted to meet commodity- and farm-specific applications. Irrigation costs are site and energy-source specific.

¹⁰ **Management Labor**

Management labor for irrigated acreage is assumed to be double that of dryland acres.

Appendix 1: Input Summary Table

Commodity Prices Received by Producers		
Corn	\$4.60	bu
Soybeans	\$10.40	bu
Wheat	\$5.85	bu
Grain Sorghum	\$4.70	bu
Cotton	\$0.72	lb.
Fuel, Interest Rates and Labor Costs		
Diesel Fuel (\$/gal)	\$2.90	\$/gal
Electricity (\$/kwh)	\$0.103	\$/kwh
Operator Labor (\$/hr.)	\$20.00	\$/hr.
Management Labor (\$/hr.)	\$25.00	\$/hr.
Operating Interest (%)	8.00%	%
Fixed Capital Interest (%)	6.50%	%
Crop Scout, Consulting, Cash Rent and Crop Insurance		
Crop Scout / Consulting Fee	\$10.00	acre
Crop Scouting-Cotton	\$12.00	acre
Drying (\$/bu)	\$0.45	bu
Cotton Wrap (\$/lb.)	\$0.02	lb.
Irrigated Cropland Cash Rent	\$197.00	acre
Non-Irrigated Cropland Cash Rent	\$117.00	acre
Crop Insurance-Corn	\$16.66	acre
Crop Insurance-Soybean	\$10.02	acre
Crop Insurance-Wheat	\$9.90	acre
Crop Insurance-Grain Sorghum	\$4.22	acre
Crop Insurance-Cotton	\$11.15	acre
Property Taxes, Non-Machinery Insurance and Management Labor		
Property Taxes	\$0.00	\$/acre
Insurance (Non-machinery and Non-crop)	\$0.00	\$/acre
Management Labor	\$25.00	\$/acre
Seed		
Corn	\$3.88	\$/Thousand Seeds
Soybean	\$0.46	\$/Thousand Seeds
Wheat	\$17.00	\$/bu
Grain Sorghum	\$0.32	\$/Thousand Seeds
Cotton	\$3.10	\$/Thousand Seeds
Fertilizer		
Urea	\$0.52	\$/lb.
Ammonium Nitrate	\$0.67	\$/lb.
UAN 28%	\$0.55	\$/lb.
UAN 32%	\$0.54	\$/lb.
P ₂ O ₅	\$0.66	\$/lb.
DAP (18-46-0)	\$0.58	\$/lb.
Potash	\$0.36	\$/lb.
Lime	\$30.00	\$/ton
Boron	\$0.70	\$/lb.
Ammonium Sulfate	\$0.30	\$/lb.
Zinc Sulfate	\$1.67	\$/lb.

Irrigation		
Irrigation Energy Cost	\$6.75	\$/acre-in
Irrigation System R&M & Labor	\$3.00	\$/acre-in
Capital Recovery (Irrigation Equipment)	\$100.00	\$/acre
Fungicide Treatments		
Soybean-Foliar	\$15.00	\$/acre
Wheat-Foliar	\$10.00	\$/acre
Crop Oil Concentrate	\$10.90	\$/qt.
Corn-Foliar	\$18.00	\$/acre
Surfactant	\$10.50	\$/gal
Insecticide Treatments		
Soybean-Foliar	\$20.00	\$/acre
Cotton-Foliar	\$65.00	\$/acre
Grain Sorghum-Foliar	\$30.00	\$/acre
Wheat-Foliar	\$5.00	\$/acre
Maintenance Fee (Boll Weevil Eradication)	\$2.00	\$/acre

Herbicides		
	<u>Price/Unit</u>	<u>Unit</u>
2, 4-D	\$3.31	\$/pt.
Accent Q	\$23.89	\$/oz.
Aim EC	\$7.34	\$/oz.
Anthem Maxx	\$3.73	\$/oz.
Assure II	\$0.89	\$/oz.
Atrazine	\$3.38	\$/qt.
Authority MTZ	\$2.97	\$/oz.
Authority XL	\$5.00	\$/oz.
Axial Bold	\$1.62	\$/oz.
Axiom	\$2.40	\$/oz.
Azoxystrobin	\$0.32	\$/oz.
Azoxystrobin	\$0.36	\$/oz.
Banvel	\$9.80	\$/pt.
Basagran	\$9.80	\$/pt.
Bicep II Magnum	\$14.30	\$/qt.
Bifen 2EC	\$0.38	\$/oz.
Boll Opener (Ethephon)	\$8.97	\$/acre
Boundary	\$12.55	\$/pt.
Butyrac 200	\$5.50	\$/pt.
Callisto	\$3.09	\$/oz.
Caparol	\$6.00	\$/pt.
Carfentrazone 2EC	\$3.00	\$/oz.
Chlorimuron	\$4.15	\$/oz.
Clarity 4EC	\$0.72	\$/oz.
Classic	\$20.00	\$/oz.
Clethodim 2EC	\$0.20	\$/oz.
Cobra	\$1.97	\$/oz.
Command 3ME	\$23.75	\$/pt.
Coragen® eVo	\$11.98	\$/qt.
Cotoran 4L	\$6.25	\$/pt.
Crossbow	\$16.25	\$/qt.
Defoliant	\$18.00	\$/acre
Degree Xtra	\$15.10	\$/qt.
Dicamba DMA totes	\$0.19	\$/oz.
Dicamba DGA totes	\$0.23	\$/oz.
Direx 4L	\$2.90	\$/pt.
Distinct DF	\$3.07	\$/oz.
Dual Magnum	\$10.90	\$/pt.
Dual II Magnum	\$13.50	\$/pt.
Engenia	\$0.66	\$/oz.
Enlist Duo	\$0.21	\$/oz.
Enlist One	\$0.37	\$/oz.
Envoy	\$126.67	\$/oz.
Finesse Cereal and Fallow	\$18.40	\$/oz.
FirstRate	\$50.92	\$/oz.
Firstshot SG	\$9.95	\$/oz.
Flexstar GT 3.5	\$7.65	\$/pt.
Flexstar	\$11.30	\$/pt.
Flumioxazin 51	\$0.97	\$/oz.
Flumioxazin 44% SC	\$1.00	\$/oz.
Fusilade DX	\$1.40	\$/oz.
Glufosinate 280SL	\$0.13	\$/oz.
Glyphosate	\$0.11	\$/oz.

(continued)

Herbicides		
Goal 2XL	\$7.50	\$/pt.
Gramoxone 3SL	\$0.31	\$/oz.
Grazon P + D	\$4.90	\$/pt.
Halex GT	\$9.95	\$/pt.
Harmony Extra Total Sol	\$14.03	\$/oz.
Harness Xtra 5.6	\$18.10	\$/qt.
Imidacloprid 4F	\$0.52	\$/oz.
Lambda Cy	\$0.23	\$/oz.
Leadoff	\$6.67	\$/oz.
Liberty 280 SL	\$0.64	\$/oz.
Mepex (Mepiquat Chloride)	\$2.24	\$/acre
Mesotrion	\$0.36	\$/oz.
Metribuzin 75DF	\$1.41	\$/oz.
Metolachlor 8EC	\$0.23	\$/oz.
Miravis® NEO	\$0.74	\$/oz.
MSO	\$0.09	\$/oz.
Outlook	\$0.68	\$/oz.
Paraquat	\$0.13	\$/oz.
Permit	\$26.50	\$/oz.
Pinzola	\$0.88	\$/oz.
Poast	\$16.00	\$/pt.
Prefix	\$18.90	\$/qt.
Prowl H2O	\$7.30	\$/pt.
Priaxor® Xemium	\$2.76	\$/oz.
Propicon 3.6	\$0.37	\$/oz.
Pursuit	\$3.91	\$/oz.
Python WDG	\$20.63	\$/oz.
Raptor	\$5.04	\$/oz.
Realm Q	\$4.98	\$/oz.
Reflex	\$9.00	\$/pt.
Resource	\$2.21	\$/oz.
Revytek®	\$2.34	\$/oz.
Roundup PowerMax 3	\$0.44	\$/oz.
Scepter 70DG	\$5.71	\$/oz.
Select Max	\$0.97	\$/oz.
Sequence	\$8.50	\$/pt.
Sharpen	\$5.70	\$/oz.
Spur®	\$0.76	\$/oz.
Status®	\$3.64	\$/oz.
Steadfast Q	\$14.43	\$/oz.
Storm	\$14.20	\$/pt.
Sulfentrazone 4	\$0.55	\$/oz.
Surfactant	\$0.08	\$/oz.
Tebucon 3.6SC	\$0.28	\$/oz.
Treaty® Extra	\$4.83	\$/oz.
Treflan	\$3.38	\$/pt.
Trivapro®	\$1.20	\$/oz.
Ultra Blazer	\$6.80	\$/pt.
Valor	\$3.69	\$/oz.
Veltyma®	\$2.11	\$/oz.
Verdict	\$2.14	\$/oz.
Warrant	\$6.15	\$/pt.
Xtendimax	\$0.40	\$/oz.
Zidua® Pro	\$3.20	\$/oz.

Field Operations

Commodity	Process	Power Unit	Implement	Size	Capital Recovery	Repair & Maintenance	Fuel	Labor	Total
All	Chisel	Tractor, 215 hp	Chisel Plow	21'	\$6.95	\$2.03	\$3.38	\$2.31	\$14.67
	Disk	Tractor, 215 hp	Tandem Disk	29'	\$11.60	\$2.02	\$2.72	\$1.86	\$18.19
	Prepare Seedbed	Tractor, 215 hp	Do-All	26.5'	\$7.32	\$1.74	\$2.84	\$1.95	\$13.84
	Prepare Seedbed	Tractor, 215 hp	Cultimulcher	20'	\$8.24	\$2.28	\$3.77	\$2.58	\$16.86
	Plant	Tractor, 215 hp	Planter	16-row	\$15.97	\$2.88	\$2.32	\$1.59	\$22.75
	Plant	Tractor, 215 hp	Grain Drill	20'	\$12.49	\$5.29	\$4.30	\$2.95	\$25.03
	Fertilize	Tractor, 215 hp	Fertilizer Spreader		\$5.10	\$1.60	\$2.46	\$1.68	\$10.84
	Spray	SP Boom Sprayer		90'	\$9.48	\$0.29	\$0.37	\$0.32	\$10.47
	Harvest	Combine	Corn Head	8-row	\$37.73	\$35.05	\$8.61	\$3.27	\$84.66
	Harvest	Combine	Grain Head	30'	\$28.00	\$26.03	\$6.46	\$2.46	\$62.93
Cotton	Haul	Tractor, 215 hp	Grain Cart	800 bu	\$7.02	\$0.84	\$1.51	\$1.03	\$10.39
	Haul (soybean)	Semi Tractor/Trailer			\$5.91	\$0.32	\$0.25	\$0.55	\$7.03
	Haul (corn)	Semi Tractor/Trailer			\$7.68	\$1.25	\$0.79	\$1.76	\$11.48
	Haul (wheat)	Semi Tractor/Trailer			\$6.17	\$0.43	\$0.35	\$0.77	\$7.72
	Chop Stalks	Tractor, 215 hp	Rotary Mower	15'	\$8.04	\$4.22	\$3.59	\$2.46	\$18.30
	Plant	Tractor, 215 hp	Planter	12-row	\$13.31	\$5.02	\$3.09	\$2.12	\$23.54
	Weed Control	Tractor, 215 hp	Hooded Sprayer	90	\$2.33	\$0.38	\$0.86	\$0.59	\$4.16
	Harvest	SP Cotton Picker		6-row	\$29.43	\$9.98	\$9.68	\$3.68	\$52.78
	Harvest	Tractor, 215 hp	Boll Buggy		\$7.66	\$1.20	\$3.77	\$2.58	\$15.20
	Harvest	Tractor, 215 hp	Module Builder	32'	\$7.97	\$1.27	\$3.36	\$2.30	\$14.90
	Harvest	Picker/Module Builder (Round)		6-row	\$68.18	\$16.95	\$10.77	\$3.12	\$99.02
	Harvest	Tractor, 215 hp	Module Handler		\$3.28	\$0.84	\$2.28	\$1.56	\$7.96

Summary of Revenue, Variable and Fixed Expenses, and Profit or Loss for Each Commodity and Production Method

Commodity & Production Process	Revenue (\$/Acre)	Variable Expenses (\$/Acre)	Fixed Expenses (\$/Acre)	Returns Over Specified Costs
Corn No-Till, Non-Irrigated	\$805.00	\$533.81	\$283.63	(\$12.45)
Corn Conventional Tillage, Non-Irrigated	\$805.00	\$535.74	\$300.02	(\$30.76)
Corn No-Till, Irrigated	\$1,150.00	\$699.30	\$496.68	(\$45.98)
Soybeans No-Till, Non-Irrigated	\$520.00	\$315.23	\$271.41	(\$66.64)
Soybeans No-Till, Irrigated	\$676.00	\$380.48	\$478.85	(\$183.33)
SRW Wheat	\$468.00	\$309.88	\$263.80	(\$105.68)
Wheat & Soybean, Double Cropped	\$884.00	\$545.08	\$385.33	(\$46.41)
Cotton No-Till, Non-Irrigated	\$828.00	\$598.44	\$333.72	(\$104.16)
Cotton Conventional Tillage, Non-Irrigated	\$828.00	\$602.53	\$351.03	(\$125.55)
Cotton No-Till, Irrigated	\$1,080.00	\$710.35	\$548.72	(\$179.07)
Grain Sorghum, No-Till, Non-Irrigated	\$517.00	\$288.26	\$278.28	(\$49.54)

Appendix 3: Budget Summary

Disclaimer

This publication contains pesticide recommendations that are subject to change at any time. The recommendations in this publication are provided only as a guide. It is always the pesticide applicator's responsibility, by law, to read and follow all current label directions for the specific pesticide being used. The label always takes precedence over the recommendations found in this publication.

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